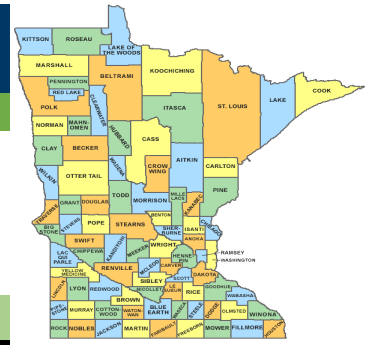


**COUNTY PROFILE**

# Lake of the Woods Co.

Lake of the Woods Co. is a part of Economic Development Region 2, which is located in the Northwest Planning Region.



## POPULATION CHARACTERISTICS

2022 population:	<b>3,871 people</b>
Population change, 2010-2022	-174 people -4.3% decline

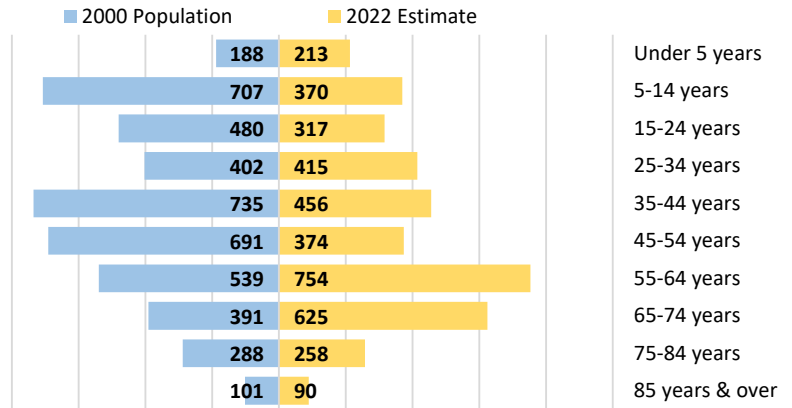
Median Age:	<b>51.2 years</b>
state:	38.5 years

Lake of the Woods Co. is the 86th largest of the 87 counties in the state. Its population decreased over the past decade, ranking as the 73rd fastest growing in the state from 2010 to 2022. Lake of the Woods Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

	Number	Percent
Under 5 years	213	5.5%
5-14 years	370	9.6%
15-24 years	317	8.2%
25-34 years	415	10.7%
35-44 years	456	11.8%
45-54 years	374	9.7%
55-64 years	754	19.5%
65-74 years	625	16.1%
75-84 years	258	6.7%
85 years & over	90	2.3%
<b>Total Population</b>	<b>3,871</b>	<b>100.0%</b>

Source: Census Population Estimates, 2018-2022 ACS

Figure 1. Population Pyramid, 2000-2022



Lake of the Woods Co. suffered a negative natural increase - more deaths than births from 2020 to 2022, but also experienced net in-migration - meaning more people moved in than moved out. In addition to domestic in-migration, Lake of the Woods Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

	Total Population Change	April 1, 2020 to July 1, 2022					
		Natural Increase	Vital Events		Net Migration		
			Births	Deaths	Total	International	Domestic
Lake of the Woods Co.	106	-45	77	122	150	1	149
State of Minnesota	10,680	26,917	144,350	117,433	-17,365	20,012	-37,377

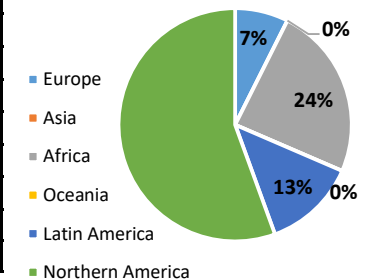
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Lake of the Woods Co. has a smaller percentage of foreign-born residents. From 2010 to 2022, Lake of the Woods Co. saw a decrease in the number of foreign-born residents, though it was slower than the statewide increase.

Population, 2022	Lake of the Woods Co.		Change 2010-2022		Minnesota	
	Number	Percent	Number	Percent	Percent	Change
<b>Foreign-born Population</b>	<b>54</b>	<b>1.4%</b>	<b>-48</b>	<b>-47.1%</b>	<b>8.5%</b>	<b>31.3%</b>
Europe	4	7.4%	-45	-91.8%	9.3%	-0.6%
Asia	0	0.0%	-23	-100.0%	36.7%	30.2%
Africa	13	24.1%	13	#DIV/0!	28.1%	93.1%
Oceania	0	0.0%	0	#DIV/0!	0.4%	20.4%
Americas:	37	68.5%	7	23.3%	25.4%	7.5%
Latin America	7	13.0%	-5	-41.7%	22.9%	9.0%
Northern America	30	55.6%	12	66.7%	2.5%	-4.6%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2022



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Figure 3. Population by Race, 2022

- White
- Black or African American
- American Indian
- Asian
- Some Other Race
- Two or More Races

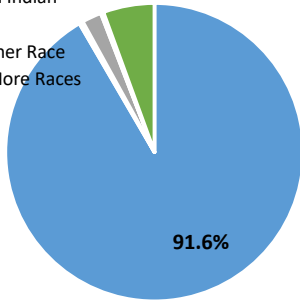


Table 4. Race and Hispanic Origin, 2022	Lake of the Woods Co.			Minnesota	
	Number	Percent	Change from 2011-2022	Percent	Change from 2011-2022
<b>Total</b>	<b>3,786</b>	<b>100.0%</b>	<b>-7.3%</b>	<b>100.0%</b>	<b>7.9%</b>
White	3,468	91.6%	-11.3%	79.7%	-0.4%
Black or African American	15	0.4%	-71.7%	6.7%	44.3%
American Indian or Alaska Native	81	2.1%	268.2%	0.9%	-10.2%
Asian or Other Pac. Islanders	4	0.1%	-63.6%	5.1%	37.1%
Some Other Race	7	0.2%	#DIV/0!	2.3%	84.7%
Two or More Races	211	5.6%	131.9%	5.3%	159.6%
Hispanic or Latino origin	19	0.5%	26.7%	5.7%	34.6%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

POPULATION PROJECTIONS

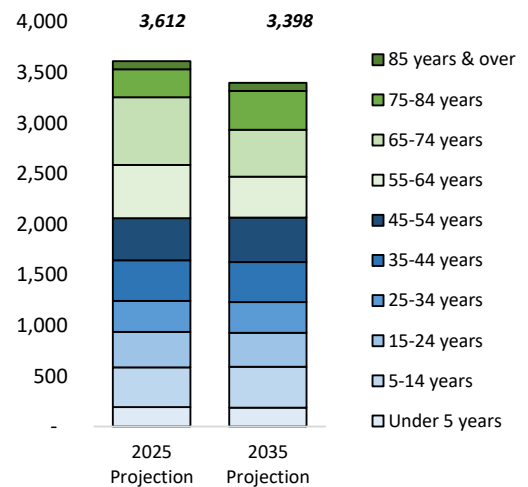
According to the Minnesota State Demographic Center, Lake of the Woods Co.'s population is expected to decline from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). Despite the decline, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2025-2035

Lake of the Woods Co.	2025 Projection	2035 Projection	Numeric Change	Percent Change
Under 5 years	193	187	-6	-3.1%
5-14 years	391	404	13	3.3%
15-24 years	351	336	-15	-4.3%
25-34 years	307	302	-5	-1.6%
35-44 years	402	396	-6	-1.5%
45-54 years	415	442	27	6.5%
55-64 years	528	403	-125	-23.7%
65-74 years	670	464	-206	-30.7%
75-84 years	275	383	108	39.3%
85 years & over	80	81	1	1.3%
<b>Total Population</b>	<b>3,612</b>	<b>3,398</b>	<b>-214</b>	<b>-5.9%</b>

Source: Minnesota State Demographic Center

Figure 4. Projections by Age Group, 2025-2035



EDUCATIONAL ATTAINMENT

Lake of the Woods Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a lower percentage of people with at least some college experience. Lake of the Woods Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

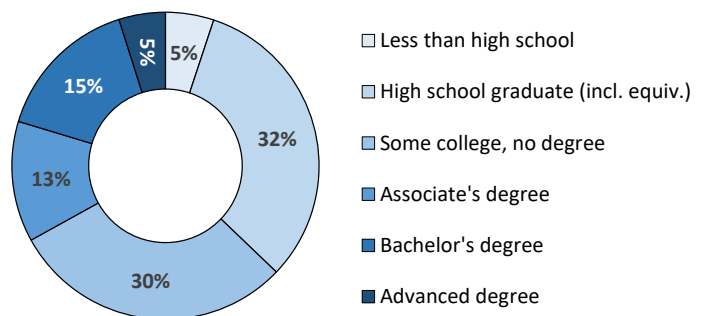
Percentage of the adult population (18 years & over) with at least a high school diploma:

**94.9%**

College-educated: **62.8%**  
state: 68.5%

Associate's Degree: **12.7%**  
Bachelor's Degree: **15.4%**  
Advanced Degree: **4.9%**

Figure 5. Educational Attainment, 2022



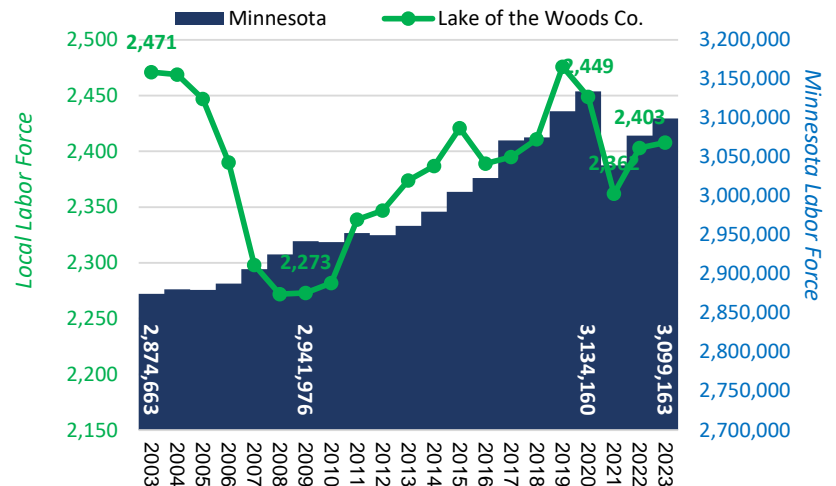
Source: U.S. Census Bureau, 2018-2022 American Community Survey

LABOR FORCE TRENDS

At 3.2%, Lake of the Woods Co. had a higher unemployment rate than the state in 2023. After the pandemic recession Lake of the Woods Co.'s unemployment rate declined compared to the 4.4% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Lake of the Woods Co. increased over the past year, and is down compared to 2019.

<b>2,403</b> available workers	
Labor Force change, 2008-2023	136 workers 6.0% increase
<b>3.2%</b> unemployment rate	
2.7% state	
<b>77</b> unemployed workers	

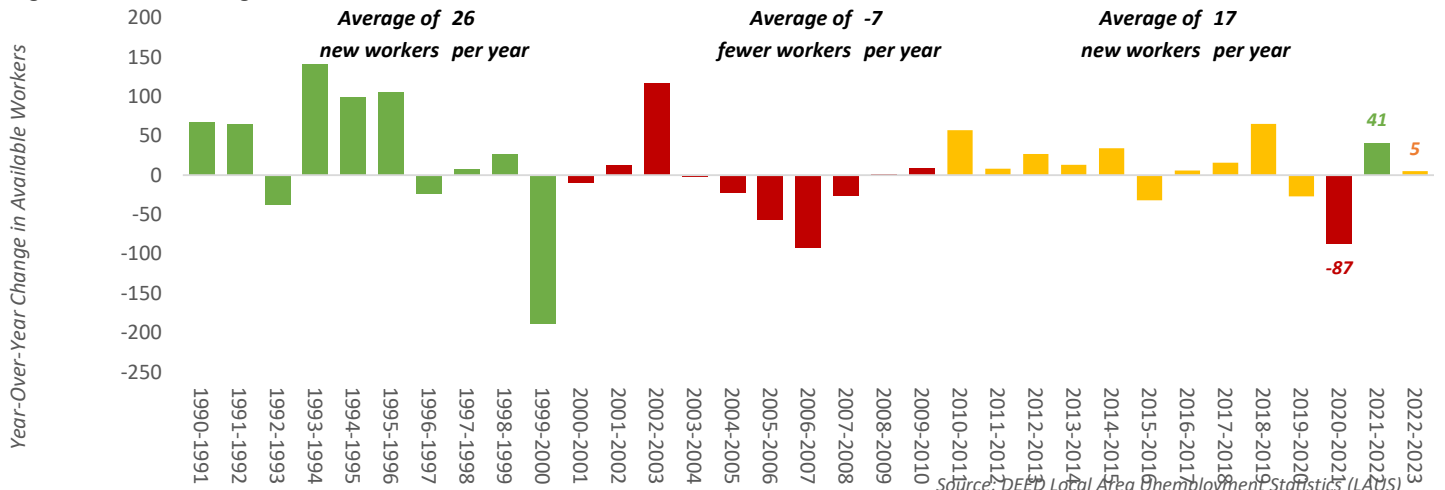
Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Lake of the Woods Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a gain of new workers since 2010 (see Figure 7). Moving forward, Lake of the Woods Co. is expected to see a labor force decline from 2025 to 2035 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2023



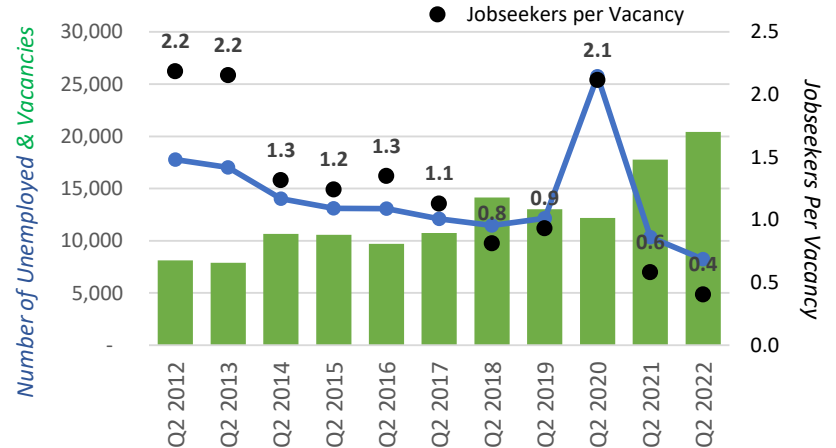
Source: DEED Local Area Unemployment Statistics (LAUS)

Table 6. Labor Force Projections, 2025-2035	Labor Force Projection	
	2025	2035
16 to 24 years	209	198
25 to 54 years	994	1,008
55 to 64 years	385	294
65 years & over	216	155
<b>Total Labor Force</b>	<b>1,802</b>	<b>1,655</b>

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. Job vacancies in Northwest reached new highs in the 4th quarter of 2021, quickly bringing back challenges in finding new workers and 2022 showed the lowest jobseeker-per-vacancy ratio on record (see Figure 8).

Figure 8. Jobseekers Per Vacancy, 2012-2022



Source: DEED Job Vacancy Survey, LAUS program

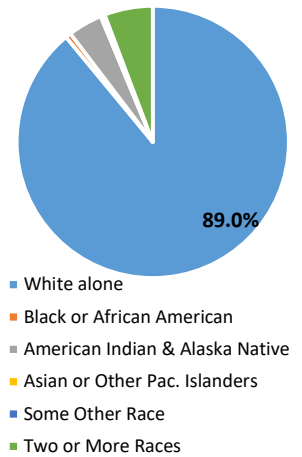
**LABOR FORCE CHARACTERISTICS**

Lake of the Woods Co. had a lower labor force participation rate than the state. The labor force in Lake of the Woods Co. is less racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

**Table 7. Employment Characteristics, 2022**

	Lake of the Woods Co.			Minnesota		Labor Force by Gender	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
<b>Total Labor Force</b>	<b>1,982</b>	<b>62.6%</b>	<b>2.1%</b>	<b>68.7%</b>	<b>4.0%</b>	<b>1,141</b>	<b>842</b>
16 to 19 years	93	66.9%	19.4%	53.0%	9.8%	49	44
20 to 24 years	81	66.9%	0.0%	83.1%	6.7%	47	34
25 to 44 years	747	87.7%	1.6%	88.8%	3.5%	452	295
45 to 54 years	328	89.6%	0.9%	87.8%	2.9%	148	180
55 to 64 years	537	72.9%	0.4%	72.8%	3.1%	324	213
65 to 74 years	189	30.9%	3.2%	27.6%	3.3%	121	68
75 years & over	8	2.4%	0.0%	6.6%	3.2%	0	8
<b>Employment Characteristics by Race &amp; Hispanic Origin</b>							
White alone	1,764	60.7%	1.2%	67.8%	3.4%		
Black or African American	13	86.7%	7.7%	71.5%	8.7%		
American Indian & Alaska Native	81	100.0%	22.2%	57.6%	11.9%		
Asian or Other Pac. Islanders	4	100.0%	0.0%	73.9%	3.6%		
Some Other Race	6	85.7%	0.0%	76.1%	6.1%		
Two or More Races	114	74.5%	0.0%	74.3%	6.6%		
Hispanic or Latino	0	0.0%	0.0%	77.0%	6.3%		
<b>Employment Characteristics by Disability, 20 to 64 years</b>							
With Any Disability, 20 to 64 years	101	47.2%	1.0%	54.4%	10.2%		
<b>Employment Characteristics by Educational Attainment, 25 to 64 years</b>							
Population, 25 to 64 years	1,613	82.5%	1.1%	84.4%	3.3%		
Less than H.S. Diploma	66	71.0%	1.0%	67.2%	4.6%		
H.S. Diploma or Equivalent	478	82.3%	0.0%	76.8%	2.5%		
Some College or Assoc. Degree	690	84.0%	0.0%	85.1%	3.6%		
Bachelor's Degree or Higher	378	82.2%	0.0%	90.3%	2.0%		

**Figure 9. Labor Force by Race, 2022**



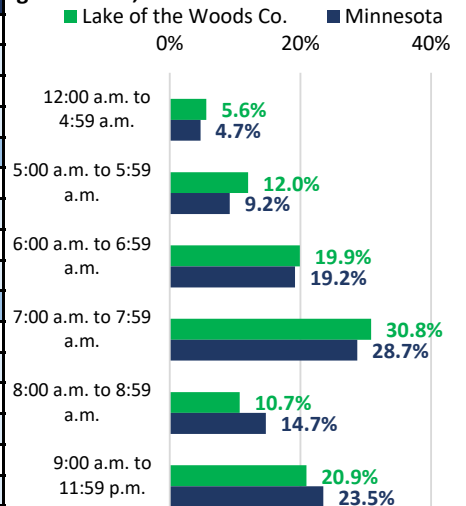
Source: 2018-2022 American Community Survey, 5-Year Estimates

A larger percentage of workers in Lake of the Woods Co. worked in the same county in which they live compared to the state. Lake of the Woods Co. also had a shorter average commute time than the state.

**Table 8. Commuting Characteristics, 2022**

	Lake of the Woods Co.		Minnesota	
	Number	Percent	Number	Percent
Worked in state of residence	1,912	100.0%	2,867,086	97.7%
Worked in county of residence	1,445	75.6%	1,957,366	66.7%
Worked out of county of residence	467	24.4%	909,720	31.0%
Worked outside state of residence	0	0.0%	67,495	2.3%
<b>MEANS OF TRANSPORTATION TO WORK</b>				
Car, truck, or van	1,625	85.0%	2,387,561	81.6%
Public transportation (excl. taxicab)	13	0.7%	81,926	2.8%
Other method (walk, bike, taxi, etc.)	147	7.7%	122,889	4.2%
Worked at home	128	6.7%	333,556	11.4%
<b>TRAVEL TIME TO WORK</b>				
Less than 10 minutes	677	35.4%	465,223	15.9%
10 to 19 minutes	445	23.3%	895,335	30.6%
20 to 29 minutes	310	16.2%	649,557	22.2%
30 to 44 minutes	273	14.3%	567,631	19.4%
45 to 59 minutes	94	4.9%	190,186	6.5%
60 or more minutes	111	5.8%	158,000	5.4%
<b>Mean travel time to work (minutes)</b>	<b>19.5 minutes</b>		<b>23.3 minutes</b>	

**Figure 10. Time Leaving Home to go to Work, 2022**



Source: 2018-2022 American Community Survey, 5-Year Estimates

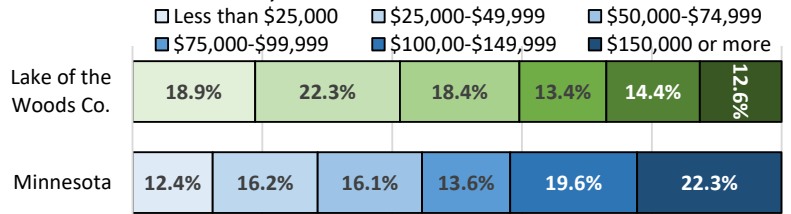
**INCOMES, COST OF LIVING, & HOUSING**

Lake of the Woods Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Lake of the Woods Co. had the 82nd highest median household income of the 87 counties in the state.

<b>Median Household Income</b>	<b>\$61,667</b>
state	\$84,313
<b>Median Family Income</b>	<b>\$77,237</b>
state	\$107,072
<b>Per Capita Income</b>	<b>\$35,308</b>
state	\$44,947

Source: 2018-2022 American Community Survey

Figure 11. Household Incomes, 2022



Source: 2018-2022 American Community Survey 5-Year Estimates

The cost of living has increased over the past 2 years with costs up in many areas. Lake of the Woods Co. had a lower cost of living than the state, with a required hourly wage of \$13.94 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$16.13 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2022

Category	Single Yearly Cost of Living	Hourly Wage Required	Monthly Costs							
			Child Care	Food	Health Care	Housing	Transportation	Other	Taxes	
Single Adult, 0 children										
Lake of the Woods Co.	\$28,992	\$13.94	\$0	\$392	\$163	\$649	\$753	\$252	\$207	
State of Minnesota	\$34,992	\$16.82	\$0	\$403	\$159	\$961	\$760	\$330	\$303	
Typical Family: 2 Adults (1 working full-time, 1 part-time), 1 child										
Lake of the Woods Co.	\$50,314	\$16.13	\$404	\$896	\$528	\$867	\$879	\$427	\$192	
State of Minnesota	\$60,720	\$19.46	\$574	\$921	\$555	\$1,216	\$886	\$517	\$391	

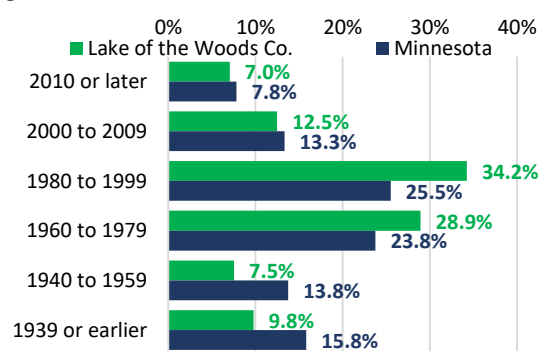
Source: DEED Cost of Living tool

Lake of the Woods Co. had a lower median house value than the state, having the 43rd highest value of the 87 counties in 2021. Lake of the Woods Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-occupied Housing Units, 2022	Lake of the Woods Co.		Minnesota
	Total	Percent	Percent
<b>Total</b>	<b>1,349</b>	<b>100.0%</b>	<b>100.0%</b>
Less than \$50,000	102	7.6%	4.1%
\$50,000 to \$99,999	224	16.6%	4.6%
\$100,000 to \$149,999	113	8.4%	7.1%
\$150,000 to \$199,999	214	15.9%	10.7%
\$200,000 to \$299,999	376	27.9%	27.1%
\$300,000 to \$499,999	308	22.8%	31.7%
\$500,000 or more	12	0.9%	14.7%
<b>Median (dollars)</b>	<b>\$204,300</b>		<b>\$286,800</b>

Source: 2018-2022 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2022



<b>Median monthly owner costs, owner-occupied units with a mortgage</b>	<b>\$1,403</b>
state	\$1,818

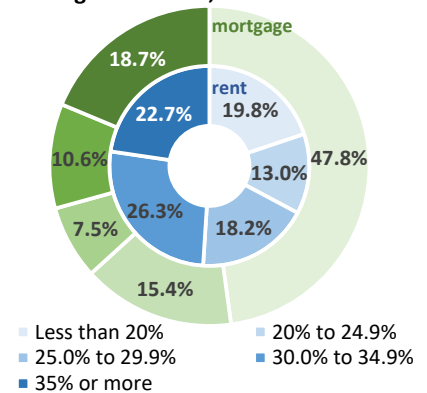
<b>Percentage of households with a mortgage spending 30% or more of their income on housing costs</b>	<b>29.3%</b>
state	22.0%

<b>Median monthly rent costs</b>	<b>\$821</b>
state	\$1,178

<b>Percentage of renters spending 30% or more of their household income on rent</b>	<b>49.0%</b>
state	46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates

Figure 13. Housing Costs as a Percentage of Income, 2022



OCCUPATIONS

At \$21.9 in 2023, wages were lower in Region 2 than the state. Overall, Region 2 had the 8th highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$39.71) and lowest for food preparation and serving related jobs (\$13.94) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2023

Occupational Group	Region 2				State of Minnesota		
	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
<b>Total, All Occupations</b>	<b>\$21.90</b>	<b>31,370</b>	<b>100.0%</b>	<b>1.0</b>	<b>\$24.25</b>	<b>2,827,310</b>	<b>100.0%</b>
Management	\$39.71	1,660	5.3%	0.8	\$51.58	193,760	6.9%
Business & Financial Operations	\$31.44	1,060	3.4%	0.5	\$38.19	201,940	7.1%
Computer & Mathematical	\$37.85	270	0.9%	0.2	\$49.73	99,250	3.5%
Architecture & Engineering	\$36.43	430	1.4%	0.7	\$40.60	53,100	1.9%
Life, Physical & Social Science	\$32.55	320	1.0%	1.0	\$39.37	29,070	1.0%
Community & Social Service	\$26.65	1,070	3.4%	1.8	\$25.82	54,820	1.9%
Legal	\$38.96	180	0.6%	0.9	\$47.87	18,730	0.7%
Education, Training & Library	\$23.75	2,390	7.6%	1.4	\$24.82	158,830	5.6%
Arts, Design, Entertainment & Media	\$21.00	340	1.1%	0.8	\$28.80	37,630	1.3%
Healthcare Practitioners & Technical	\$38.45	2,370	7.6%	1.1	\$41.07	186,700	6.6%
Healthcare Support	\$17.48	1,610	5.1%	0.9	\$17.40	162,400	5.7%
Protective Service	\$28.10	730	2.3%	1.6	\$25.83	40,620	1.4%
Food Preparation & Serving Related	\$13.94	3,170	10.1%	1.3	\$14.89	216,970	7.7%
Building, Grounds Cleaning & Maint.	\$17.60	1,090	3.5%	1.3	\$18.26	76,210	2.7%
Personal Care & Service	\$15.53	550	1.8%	0.9	\$16.96	58,120	2.1%
Sales & Related	\$15.25	2,830	9.0%	1.1	\$18.14	239,500	8.5%
Office & Administrative Support	\$20.66	3,740	11.9%	1.0	\$23.06	345,830	12.2%
Farming, Fishing & Forestry	\$21.69	100	0.3%	2.2	\$19.84	4,060	0.1%
Construction & Extraction	\$28.65	1,840	5.9%	1.5	\$31.00	113,930	4.0%
Installation, Maintenance & Repair	\$24.57	1,530	4.9%	1.4	\$27.95	98,670	3.5%
Production	\$20.51	1,660	5.3%	0.7	\$22.07	209,380	7.4%
Transportation & Material Moving	\$19.53	2,420	7.7%	1.0	\$19.80	227,780	8.1%

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2023

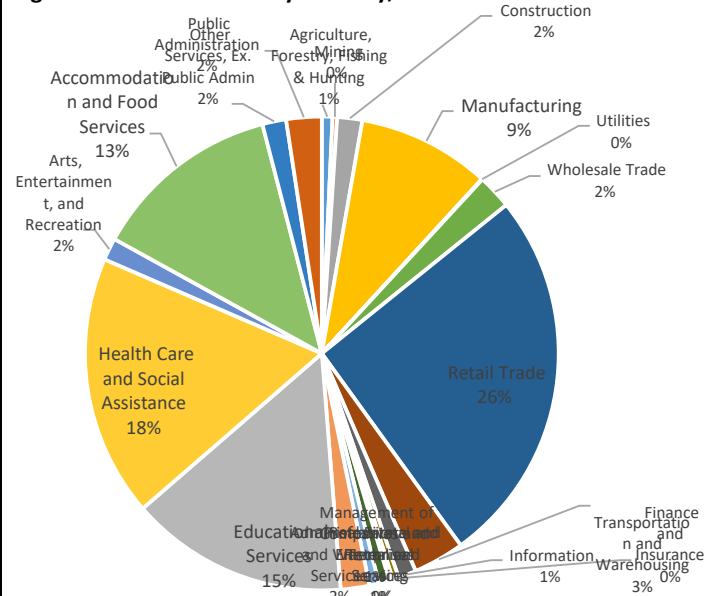
JOB VACANCY SURVEY

Lake of the Woods Co. is a part of the Northwest planning region. There were 20409 job vacancies posted by employers in 2022, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Northwest Job Vacancy Survey Results, 2022

Occupational Group	Number of Vacancies	Wage Offer
<b>Total, All Occupations</b>	<b>20,409</b>	<b>\$17.06</b>
Management	407	\$32.83
Business & Financial Operations	249	\$21.46
Computer & Mathematical	101	\$33.15
Architecture & Engineering	138	\$29.54
Life, Physical & Social Sciences	127	\$28.23
Community & Social Service	379	\$20.30
Education, Training & Library	1,540	\$20.19
Healthcare Practitioners & Technical	1,348	\$29.56
Healthcare Support	1,732	\$15.00
Protective Service	217	\$15.16
Food Preparation & Serving Related	2,904	\$14.05
Building, Grounds Cleaning & Maint.	1,063	\$16.12
Personal Care & Service	497	\$12.88
Sales & Related	4,519	\$16.09
Office & Administrative Support	750	\$16.22
Construction & Extraction	155	\$21.84
Installation, Maintenance & Repair	845	\$21.35
Production	1,218	\$18.24
Transportation & Material Moving	1,684	\$18.83

Figure 14. Job Vacancies by Industry, 2022



Source: DEED Job Vacancy Survey, 2022

OCCUPATIONS IN DEMAND

Table 13. Northwest Planning Region Occupations in Demand, 2022

Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher
Heavy & Tractor-Trailer Truck Drivers \$51,692/yr	Nursing Assistants \$37,961/yr	Registered Nurses \$81,165/yr	General & Operations Managers \$67,488/yr
Cashiers \$28,802/yr	Licensed Practical & Licensed Vocational Nurses \$51,229/yr	Police & Sheriff's Patrol Officers \$64,102/yr	Elementary School Teachers \$62,210/yr
Home Health & Personal Care Aides \$32,976/yr	Automotive Service Technicians & Mechanics \$47,005/yr	Dental Hygienists \$84,508/yr	Secondary School Teachers \$63,580/yr
Retail Salespersons \$31,063/yr	Machinists \$48,430/yr	Clinical Laboratory Technologists & Technicians \$61,816/yr	Substitute Teachers, Short-Term \$39,171/yr
First-Line Supervisors of Retail Sales Workers \$44,044/yr	Electricians \$62,857/yr	Radiologic Technologists & Technicians \$68,070/yr	Accountants & Auditors \$64,490/yr
Maintenance & Repair Workers, General \$48,600/yr	Medical Assistants \$46,584/yr	Computer Network Support Specialists \$71,089/yr	Preschool Teachers \$36,501/yr
Teaching Assistants, exc. Postsecondary \$37,015/yr	Dental Assistants \$51,999/yr	Industrial Engineering Technologists & Technicians \$53,775/yr	Special Education Teachers, Kindergarten & Elementary School \$63,611/yr
Janitors & Cleaners, exc. Maids & Housekeeping \$37,767/yr	Computer User Support Specialists \$56,923/yr	Forest & Conservation Technicians \$51,299/yr	Child, Family, & School Social Workers \$62,810/yr
Stockers & Order Fillers \$39,215/yr	Farm Equipment Mechanics & Service Technicians \$52,147/yr	Paralegals & Legal Assistants \$53,542/yr	Business Operations Specialists, All Other \$60,668/yr
Laborers & Freight, Stock, & Material Movers, Hand \$39,548/yr	Emergency Medical Technicians \$39,707/yr	Civil Engineering Technologists & Technicians \$71,840/yr	Substance abuse, behavioral & mental health counselors \$47,988/yr

Source: DEED Occupations in Demand

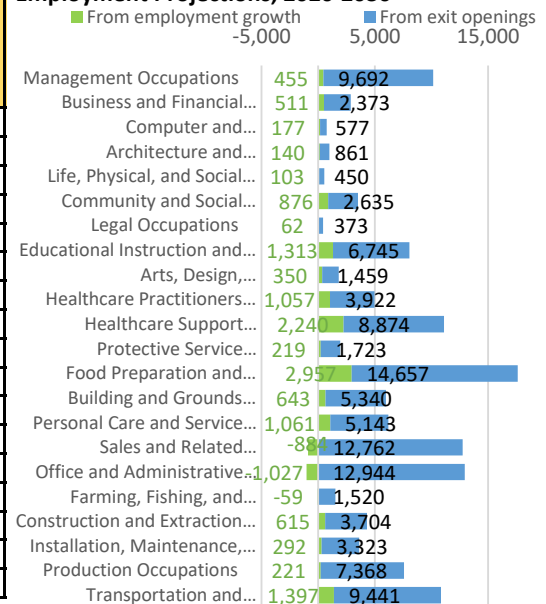
Lake of the Woods Co. is a part of the Northwest planning region, which is projected to see a 5.1% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2020-2030

	Estimated Employment 2020	Projected Employment 2030	Percent Change 2020-2030
<b>Northwest Planning Region</b>			
<b>Total, All Industries</b>	<b>250,722</b>	<b>263,441</b>	<b>5.1%</b>
Natural Resources & Mining	5,790	5,740	-0.9%
Utilities	1,135	970	-14.5%
Construction	10,693	11,157	4.3%
Manufacturing	27,999	28,618	2.2%
Wholesale Trade	11,829	12,347	4.4%
Retail Trade	26,846	25,467	-5.1%
Transportation & Warehousing	6,436	6,741	4.7%
Information	2,276	2,229	-2.1%
Finance & Insurance, Real Estate	7,478	7,641	2.2%
Professional Services & Mgmt. of Companies	5,587	6,025	7.8%
Admin. Support & Waste Mgmt.	3,889	4,139	6.4%
Educational Services	22,015	23,101	4.9%
Health Care & Social Assistance	36,901	41,390	12.2%
Leisure & Hospitality	20,446	24,818	21.4%
Other Services	9,052	10,144	12.1%
Public Administration	22,824	23,240	1.8%

Source: DEED 2020-2030 Employment Outlook

Figure 15. Regional Occupational Employment Projections, 2020-2030



ECONOMIC CHARACTERISTICS

Coming out of the pandemic recession, after gaining jobs over the past year, Lake of the Woods Co. had the 82nd largest economy of the 87 counties in the state. Lake of the Woods Co. was the 59th fastest growing in the past year and the 57th fastest growing since 2019. From 2019 to 2022, employment in Lake of the Woods Co. is still down from the pandemic recession.

**180** business establishments

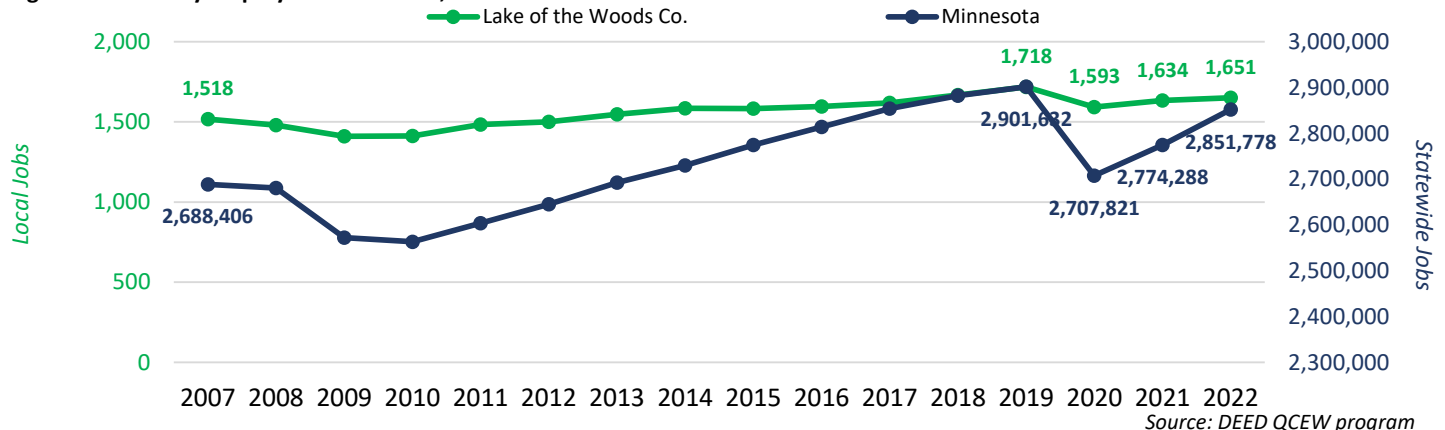
**\$45,103** annual average wage

**1,651** jobs

**\$74,465,742** total industry payroll

Job change, 2019-2022: -67 jobs, -3.9% decline

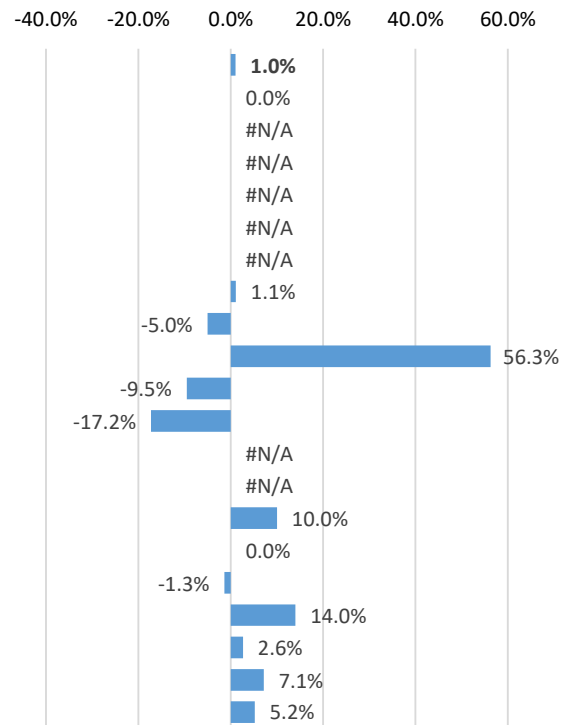
Figure 16. Industry Employment Statistics, 2007-2022



Source: DEED QCEW program

Industry	Number of Jobs	Percent of Total Jobs	Average Annual Wage
<b>Total, All Industries</b>	<b>1,651</b>	<b>100.0%</b>	<b>\$45,103</b>
Agriculture, Forestry, Fish & Hunt	61	3.7%	\$43,530
Mining	#N/A	#N/A	#N/A
Construction	#N/A	#N/A	#N/A
Manufacturing	#N/A	#N/A	#N/A
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	#N/A	#N/A	#N/A
Retail Trade	181	11.0%	\$29,887
Transportation & Warehousing	38	2.3%	\$59,255
Information	13	0.8%	\$13,461
Finance & Insurance	19	1.2%	\$59,671
Real Estate & Rental & Leasing	8	0.5%	\$19,918
Professional & Technical Services	#N/A	#N/A	#N/A
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	22	1.3%	\$29,930
Educational Services	97	5.9%	\$46,463
Health Care & Social Assistance	148	9.0%	\$54,844
Arts, Entertainment, & Recreation	57	3.5%	\$23,005
Accommodation & Food Services	465	28.2%	\$27,007
Other Services	60	3.6%	\$16,112
Public Administration	141	8.5%	\$56,144

Figure 17. Change in Jobs, 2021-2022



Source: DEED Quarterly Census of Employment & Wages (QCEW)

For more information on Lake of the Woods Co.'s population, labor force, and economic trends, contact:

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Data updated: February 13, 2024