

Recipient: City of Austin

Project: WW plant expansion and rehabilitation

Awards Date: March 23, 2022 and January 9, 2023

PFA Award Total: \$57,666,633

Description: The Project consists of expansion and improvement of the city's wastewater treatment plant, including upgrades to reduce the discharge of phosphorus.

Revised Project Funding:

Entity	Funding Source	PFA Funding ID	Amount
PFA	Point Source Implementation-Grant	MPFA-PSIG-G-038-FY23	\$7,000,000
	Clean Water SRF-Loan <i>(20 years at 1.912%, estimated savings to recipient is \$4,781,701)</i>	MPFA-CWRF-L-038-FY23	\$42,216,633
	Clean Water SRF-Principal Forgiveness Grant	MPFA-CWRF-G-038-FY23	\$1,000,000
	SPAP 2020 Austin-Wastewater Treatment Plant, 3-23-2022	MPFA-SPAP-G-039-FY22	\$7,450,000
Local	Local-other		\$55,254,820
Total Project Costs:			\$112,921,453

More about the Minnesota Public Facilities Authority and its Programs:

The Minnesota Public Facilities Authority (PFA) provides financing and technical assistance to help communities build public infrastructure that protects public health and the environment and promotes economic growth.

Clean Water Revolving Fund (also known as the Clean Water State Revolving Fund or CWSRF):

The CWSRF is supported by federal capitalization grants from the U.S. Environmental Protection Agency and state matching funds. These funds, together with PFA revenue bond proceeds, are used to make low interest loans to communities throughout the state for wastewater and stormwater infrastructure projects. Loan repayments revolve back to make new loans, providing a permanent source of low-interest capital to help cities finance clean water infrastructure projects. Since its start in 1990, Minnesota's CWSRF has awarded more than 565 loans for over \$3.1 billion, providing over \$691 million in interest savings to local governments and their taxpayers.

Point Source Implementation Grants (PSIG):

The PSIG program provides grants to help cities upgrade water treatment facilities to reduce their discharge of specific pollutants to meet water quality restoration and protection goals.