# EMPLOYMENT AND ECONOMIC DEVELOPMENT

#### **COUNTY PROFILE**

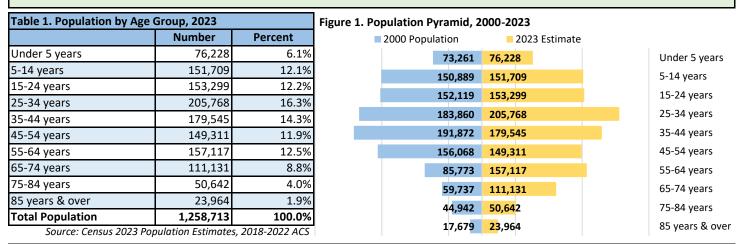
# Hennepin Co.

Hennepin Co. is a part of Economic Development Region 11, which is located in the Twin Cities Planning Region.

## POPULATIO

ACTERISTICS			ROCK NOBLES JACKSON MARTIN LABORING
1,258,713 people			
-22,852 people	Median Age:	<b>37.2</b> yea	ars
-1.8% decline	state:	38.5 yea	irs
	<b>1,258,713 people</b> -22,852 people	1,258,713 people   -22,852 people   Median Age:	1,258,713 people     Median Age:     37.2 yea

Hennepin Co. is the 1st largest of the 87 counties in the state. Its population decreased so far this decade, ranking as the 72nd fastest growing in the state from 2020 to 2023. Hennepin Co.'s population has a younger median age than the state and a smaller percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).



Hennepin Co. enjoyed a natural increase - more births than deaths from 2020 to 2023, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Hennepin Co. welcomed net international in-migration gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2023										
	Total	April 1, 2020 to July 1, 2023								
	Population	Natural	Vital E	vents		Net Migratio	on			
	Change	Increase	Births	Deaths	Total	otal International Domestic				
Hennepin Co.	-22,858	15,555	48,078	32,523	-39,173	11,110	-50,283			
State of Minnesota	31,111	40,368	207,857	167,489	-11,352 34,624 -45,976					
Source: U.S. Cencus Bureau, Dopulation Estimates Drogram										

Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Hennepin Co. has a larger percentage of foreign-born residents. From 2010 to 2022, Hennepin Co. saw an increase in the number of foreign-born residents, though it was slower than the statewide increase.

Table 3. Place of Birth for the Foreign Born	Hennepin Co.		Change 2	010-2022	Minnesota		
Population, 2022	Number	Percent	Number	Percent	Percent	Change	
Foreign-born Population	174,102	13.7%	30,919	21.6%	8.5%	31.3%	
Europe	16,503	9.5%	799	5.1%	9.3%	-0.6%	
Asia	58,756	33.7%	10,645	22.1%	36.7%	30.2%	
Africa	58,527	33.6%	23,322	66.2%	28.1%	93.1%	
Oceania	515	0.3%	52	11.2%	0.4%	20.4%	
Americas:	39,801	22.9%	-3,899	-8.9%	25.4%	7.5%	
Latin America	35,457	20.4%	-4,956	-12.3%	22.9%	9.0%	
Northern America	4,344	2.5%	1,057	32.2%	2.5%	-4.6%	



Figure 2. Place of Birth for

Source: U.S. Census Bureau, 2018-2022 American Community Survey



#### **COUNTY PROFILE**

#### Hennepin Co.

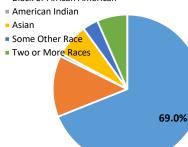
Hennepin Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population increased and the number of people of other races increased (see Table 4).

#### Figure 3. Population by Race,



White





	н	lennepin (	Minnesota		
Table 4. Race and Hispanic Origin, 2022	Number	Number Percent Change from 2011-2022		Percent	Change from 2011-2022
Total	1,270,787	100.0%	10.9%	100.0%	7.9%
White	876,481	69.0%	0.2%	79.7%	-0.4%
Black or African American	168,955	13.3%	27.3%	6.7%	44.3%
American Indian or Alaska Native	7,887	0.6%	-20.8%	0.9%	-10.2%
Asian or Other Pac. Islanders	90,999	7.2%	30.6%	5.1%	37.1%
Some Other Race	42,992	3.4%	76.8%	2.3%	84.7%
Two or More Races	83,473	6.6%	137.8%	5.3%	159.6%
Hispanic or Latino origin	89,878	7.1%	19.7%	5.7%	34.6%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

# POPULATION PROJECTIONS

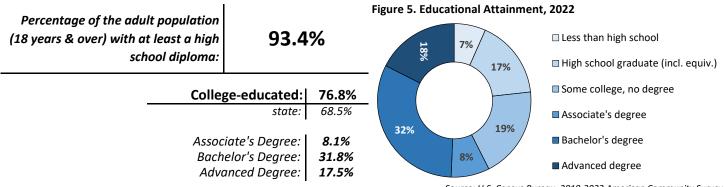
According to the Minnesota State Demographic Center, Hennepin Co.'s population is expected to grow from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

					Figure 4. F	rojections b	y Age Group, 2	025-
<b>Table 5. Population Project</b>	ions by Age Gro	up, 2025-2035			2035			
	2025	2035	Numeric	Percent	1,400,000	########	1,272,241	
Hennepin Co.	Projection	Projection	Change	Change				■ 85 years & over
Under 5 years	72,654	70,453	-2,201	-3.0%	1,200,000			■ 75-84 years
5-14 years	145,673	132,204	-13,469	-9.2%	1,000,000		-	, □65-74 years
15-24 years	158,219	153,068	-5,151	-3.3%	_,,			,
25-34 years	195,192	200,835	5,643	2.9%	800,000			□ 55-64 years
35-44 years	185,837	169,032	-16,805	-9.0%	600.000			■ 45-54 years
45-54 years	151,480	170,512	19,032	12.6%	600,000			■ 35-44 years
55-64 years	146,406	135,594	-10,812	-7.4%	400,000			■ 25-34 years
65-74 years	124,294	116,566	-7,728	-6.2%				□ 15-24 years
75-84 years	66,694	89,908	23,214	34.8%	200,000			□ 5-14 years
85 years & over	25,188	34,069	8,881	35.3%	_			Under 5 years
Total Population	1,271,637	1,272,241	604	0.0%		2025 Project	tion 2035 Project	ion

Source: Minnesota State Demographic Center

# **EDUCATIONAL ATTAINMENT**

Hennepin Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a higher percentage of people with at least some college experience. Hennepin Co. also has a lower percentage of people with an Associate's degree and a higher percentage of people with a Bachelor's degree or higher.



Source: U.S. Census Bureau, 2018-2022 American Community Survey

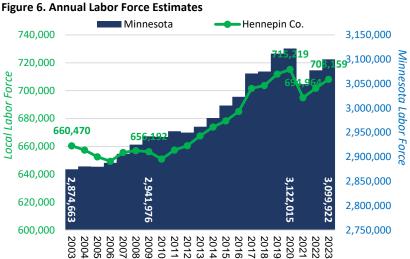
#### **COUNTY PROFILE**

#### Hennepin Co.

#### LABOR FORCE TRENDS

At 2.6%, Hennepin Co. had a lower unemployment rate than the state in 2023. After the pandemic recession Hennepin Co.'s unemployment rate declined compared to the 2.8% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Hennepin Co. increased over the past year, and is down compared to 2019.





#### Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Hennepin Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a gain of new workers since 2010 (see Figure 7). Moving forward, Hennepin Co. is expected to see a labor force decline from 2025 to 2035 (see Table 6).

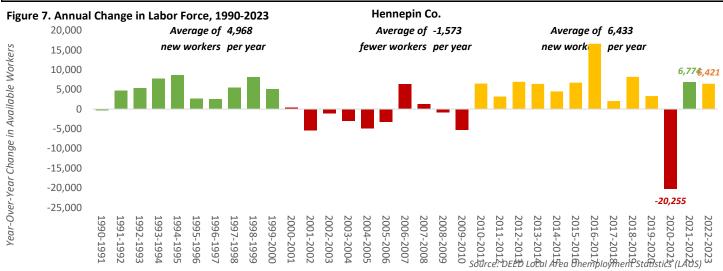
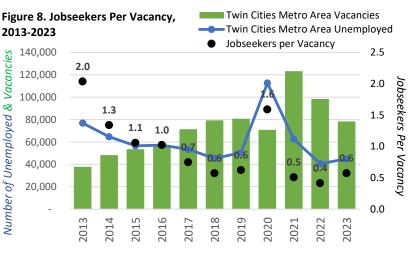


Table 6. Labor Force	Labor Force Projection					
Projections, 2025-2035	2025 2035					
16 to 24 years	96,955	95,255				
25 to 54 years	474,846	481,401				
55 to 64 years	108,807	100,772				
65 years & over	47,525	47,708				
Total Labor Force	728,132	725,135				

#### Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2023, job vacancies in Twin Cities returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).



Source: DEED Job Vacancy Survey, LAUS program

#### LABOR FORCE CHARACTERISTICS

Hennepin Co. had a higher labor force participation rate than the state. The labor force in Hennepin Co. is more racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

	Не	nnepin Co.		Minne	esota	Labor Force	by Gender
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	735,236	71.7%	4.3%	68.7%	4.0%	385,577	349,981
16 to 19 years	29,130	48.4%	13.7%	53.0%	9.8%	14,099	15,019
20 to 24 years	64,990	81.9%	7.6%	83.1%	6.7%	32,068	32,921
25 to 44 years	349,934	90.0%	3.4%	88.8%	3.5%	184,897	165,008
45 to 54 years	131,448	87.2%	3.6%	87.8%	2.9%	69,974	61,484
55 to 64 years	117,887	74.3%	3.7%	72.8%	3.1%	61,346	56,548
65 to 74 years	36,015	32.1%	3.7%	27.6%	3.3%	19,645	16,327
75 years & over	6,252	8.3%	6.5%	6.6%	3.2%	3,548	2,674
Employment Characteristics by Race & H	Hispanic Origin					Figure 9. La	abor Force by
White alone	530,594	71.0%	3.2%	67.8%	3.4%	Race, 2022	-
Black or African American	86,271	71.8%	9.4%	71.5%	8.7%		
American Indian & Alaska Native	3,693	59.9%	10.8%	57.6%	11.9%		
Asian or Other Pac. Islanders	54,936	76.5%	3.6%	73.9%	3.6%		
Some Other Race	22,672	73.9%	8.8%	76.1%	6.1%		
Two or More Races	37,636	76.4%	5.6%	74.3%	6.6%		
Hispanic or Latino	47,672	77.8%	6.5%	77.0%	6.3%		
Employment Characteristics by Disabilit	y, 20 to 64 years						
With Any Disability, 20 to 64 years	36,353	56.8%	11.7%	54.4%	10.2%		
Employment Characteristics by Educatic	onal Attainment, 25	to 64 years					
Population, 25 to 64 years	599,207	85.8%	3.5%	84.4%	3.3%	White al	
Less than H.S. Diploma	27,977	66.5%	5.3%	67.2%	4.6%		African American
H.S. Diploma or Equivalent	73,006	76.4%	2.9%	76.8%	2.5%		n Indian & Alaska
Some College or Assoc. Degree	147,289	84.2%	4.9%	85.1%	3.6%		Other Pac. Island
Bachelor's Degree or Higher	350,710	90.9%	2.2%	90.3%	2.0%	Some Of	her Race

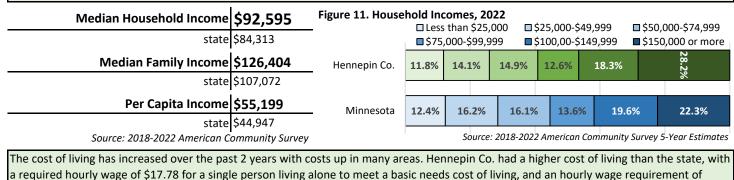
A larger percentage of workers in Hennepin Co. worked in the same county in which they live compared to the state. Hennepin Co. also had a shorter average commute time than the state.

	Hennepi	n Co.	Minn	esota	Figure 10. Time Leaving Home to			
Table 8. Commuting Characteristics, 2022	Number	Percent	Number	Percent	go to Work, 20			
Worked in state of residence	686,783	99.4%	2,867,086	97.7%	Henne Renne	•	Minnesota 0% 40%	
Worked in county of residence	574,853	83.2%	1,957,366	66.7%		//0 20	J/0 40/0	
Worked out of county of residence	111,930	16.2%	909,720	31.0%	12:00 a.m. to	-		
Worked outside state of residence	4,146	0.6%	67,495	2.3%	4:59 a.m.	<b>3.0%</b> <b>4.7%</b>		
MEANS OF TRANSPORTATION TO WORK								
Car, truck, or van	488,487	70.7%	2,338,861	79.7%	5:00 a.m. to 5:59 a.m.	5.8%		
Public transportation (excl. taxicab)	33,165	4.8%	73,365	2.5%	a.m.	9.2%		
Other method (walk, bike, taxi, etc.)	38,001	5.5%	120,318	4.1%	6:00 a.m. to 6:59	1	5.8%	
Worked at home	131,277	19.0%	399,103	13.6%	a.m.		19.2%	
TRAVEL TIME TO WORK					7:00 a.m. to 7:59			
Less than 10 minutes	67,020	9.7%	475,402	16.2%			28.6%	
10 to 19 minutes	228,007	33.0%	906,786	30.9%			28.7%	
20 to 29 minutes	196,224	28.4%	651,477	22.2%	8:00 a.m. to 8:59		20.3%	
30 to 44 minutes	142,331	20.6%	563,440	19.2%	a.m.	14	4.7%	
45 to 59 minutes	32,474	4.7%	181,944	6.2%	9:00 a.m. to		26.494	
60 or more minutes	24,183	3.5%	155,533	5.3%	11:59 p.m.		26.4%	
Mean travel time to work (minutes)	22.9	minutes	23.3	minutes	I			

Source: 2018-2022 American Community Survey, 5-Year Estimates

# **INCOMES, COST OF LIVING, & HOUSING**

Hennepin Co. had a higher median household income than the state, and a lower percentage of households with incomes below \$50,000. Overall, Hennepin Co. had the 10th highest median household income of the 87 counties in the state.



\$22.96 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of	Table 9. Basic Needs Cost of Living Estimates, 2023								
	Single Yearly	Hourly Wage			N	1onthly Co	sts		
Single Adult, 0 children	Cost of Living	, ,	Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes
Hennepin Co.	\$36,990	\$17.78	\$0	\$428	\$157	\$1,168	\$542	\$382	\$405
State of Minnesota	\$34,704	\$16.68	\$0	\$419	\$160	\$1,021	\$572	\$345	\$375
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage	Monthly Costs						
working full-time, 1 part- time), 1 child	Cost of Living	, ,	Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes
Hennepin Co.	\$71,625	\$22.96	\$654	\$976	\$567	\$1,456	\$906	\$582	\$828
State of Minnesota	\$67,320	\$21.58	\$544	\$955	\$574	\$1,285	\$977	\$536	\$739
Source: DEED Cost of Living tool									

Hennepin Co. had a higher median house value than the state, having the 4th highest value of the 87 counties in 2022. Hennepin Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Hennepi	n Co.	Minnesota
occupied Housing Units, 2022	Total	Percent	Percent
Total	333,104	100.0%	100.0%
Less than \$50,000	5,219	1.6%	4.1%
\$50,000 to \$99,999	3,620	1.1%	4.6%
\$100,000 to \$149,999	9,140	2.7%	7.1%
\$150,000 to \$199,999	19,676	5.9%	10.7%
\$200,000 to \$299,999	82,870	24.9%	27.1%
\$300,000 to \$499,999	129,209	38.8%	31.7%
\$500,000 or more	83,370	25.0%	14.7%
Median (dollars)	\$358,000 \$286		
Source: 2018-20	122 American Commu	unity Survey, 5-	Year Estimates

Median monthly owner costs, owner-occupied units

ota Figure 12. Year Structure Built, 2022

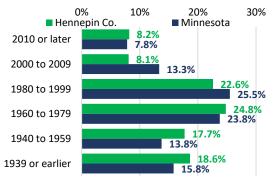
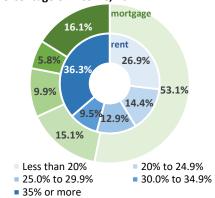


Figure 13. Housing Costs as a Percentage of Income, 2022



with a mortgage \$2,004 state \$1,818 Percentage of households with a mortgage spending 30% or more of their income on housing costs state 22.0% Median monthly rent costs \$1,373

state \$1,178

Percentage of renters spending 30% or more

of their household income on rent

2.094

state 46.7% Source: 2018-2022 American Community Survey, 5-Year Estimates Hennepin Co

#### **OCCUPATIONS**

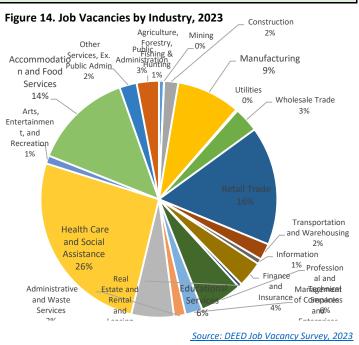
At \$27.78 in 2024, wages were higher in Region 11 than the state. Overall, Region 11 had the highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$63.5) and lowest for food preparation and serving related jobs (\$15.6) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2024							
		Regior	า 11		Stat	e of Minnes	ota
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
Total, All Occupations	\$27.78	1,743,500	100.0%	1.0	\$25.22	2,881,100	100.0%
Management	\$63.50	132,050	7.6%	1.1	\$57.75	201,710	7.0%
Business & Financial Operations	\$40.39	148,630	8.5%	1.2	\$39.26	202,700	7.0%
Computer & Mathematical	\$52.09	76,680	4.4%	1.3	\$50.83	98,240	3.4%
Architecture & Engineering	\$46.98	41,270	2.4%	1.2	\$42.97	58,320	2.0%
Life, Physical & Social Science	\$42.20	19,390	1.1%	1.1	\$39.93	29,220	1.0%
Community & Social Service	\$27.89	33,430	1.9%	1.0	\$27.92	57,930	2.0%
Legal	\$55.72	15,120	0.9%	1.3	\$51.15	19,040	0.7%
Education, Training & Library	\$29.07	93,160	5.3%	0.9	\$28.22	163,340	5.7%
Arts, Design, Entertainment & Media	\$30.84	24,370	1.4%	1.1	\$29.01	36,160	1.3%
Healthcare Practitioners & Technical	\$46.47	100,690	5.8%	0.9	\$43.01	184,410	6.4%
Healthcare Support	\$17.87	104,830	6.0%	1.0	\$18.07	169,580	5.9%
Protective Service	\$29.48	26,960	1.5%	1.0	\$28.87	45,860	1.6%
Food Preparation & Serving Related	\$15.60	136,270	7.8%	1.0	\$15.07	232,190	8.1%
Building, Grounds Cleaning & Maint.	\$19.14	45,450	2.6%	0.9	\$18.83	79,660	2.8%
Personal Care & Service	\$17.78	37,880	2.2%	1.1	\$17.60	59,420	2.1%
Sales & Related	\$21.35	141,920	8.1%	1.0	\$18.82	242,440	8.4%
Office & Administrative Support	\$24.47	215,890	12.4%	1.0	\$23.86	352,250	12.2%
Farming, Fishing & Forestry	\$21.98	1,050	0.1%	0.5	\$22.13	3,520	0.1%
Construction & Extraction	\$37.81	58,530	3.4%	0.9	\$32.44	110,960	3.9%
Installation, Maintenance & Repair	\$30.28	55,220	3.2%	0.9	\$29.54	104,530	3.6%
Production	\$23.44	104,740	6.0%	0.8	\$23.05	203,810	7.1%
Transportation & Material Moving	\$23.46	129,950	7.5%	1.0	\$19.80	225,820	7.8%

#### **JOB VACANCY SURVEY**

Hennepin Co. is a part of the Twin Cities planning region. There were 78325 job vacancies posted by employers in 2023, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Twin Cities Job Vacancy Survey Results, 2023							
	Number of Wage						
Occupational Group	Vacancies	Offer					
Total, All Occupations	78,325	\$20.47					
Management	2,679	\$45.27					
Business & Financial Operations	4,811						
Computer & Mathematical	2,240	\$42.30					
Architecture & Engineering	1,868	\$35.64					
Life, Physical & Social Sciences	702	\$30.28					
Community & Social Service	2,921	\$22.27					
Education, Training & Library	3,316	\$20.62					
Healthcare Practitioners & Technical	8,747						
Healthcare Support	6,088						
Protective Service	903	\$19.01					
Food Preparation & Serving Related	11,217	\$15.82					
Building, Grounds Cleaning & Maint.	1,458						
Personal Care & Service	1,554	\$16.62					
Sales & Related	10,128	\$16.42					
Office & Administrative Support	5,147	\$19.56					
Construction & Extraction	1,016	\$21.42					
Installation, Maintenance & Repair	2,642	\$23.56					
Production	3,134	\$19.51					
Transportation & Material Moving	4,595	\$19.23					



Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2024

## **OCCUPATIONS IN DEMAND**

Table 13. Twin Cities Planning Region Occupations in Demand, 2023								
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher					
Home Health and Personal	Nursing Assistants	Registered Nurses	Software Developers					
Care Aides \$35,514/yr	\$46,080/yr	\$103,847/yr	\$131,741/yr					
Retail Salespersons	Heavy and Tractor-Trailer Truck Drivers	Dental Hygienists	Accountants and Auditors					
\$36,304/yr	\$64,047/yr	\$97,477/yr	\$81,809/yr					
Customer Service	Substance abuse, behavioral disorder, and	Industrial Engineering	Market Research Analysts and					
Representatives \$49,374/yr	mental health counselors \$53,952/yr	Technologists and Technicians \$69,564/yr	Marketing Specialists \$83,647/yr					
First-Line Supervisors of Food Preparation and	Medical Assistants	Radiologic Technologists and Technicians	Project Management Specialists					
\$45,909/yr	\$52,350/yr	\$83,266/yr	\$101,522/yr					
Cashiers	Licensed Practical and Licensed Vocational Nurses	Paralegals and Legal Assistants	General and Operations Managers					
\$34,855/yr	\$61,708/yr	\$66,277/yr	\$106,095/yr					
Stockers and Order Fillers	Bookkeeping, Accounting, and Auditing	Veterinary Technologists and	Management Analysts					
\$39,688/yr	Clerks \$54,327/yr	Technicians \$48,503/yr	\$100,289/yr					
Laborers and Freight, Stock,	Automotive Service Technicians and	Electrical and Electronic						
and Material Movers, Hand	Mechanics	Engineering Technologists and	Financial Managers					
\$47,597/yr	\$58,858/yr	\$74,713/yr	\$165,961/yr					
First-Line Supervisors of Retail Sales Workers	Computer User Support Specialists	Surgical Technologists	Industrial Engineers					
\$49,788/yr	\$66,022/yr	\$80,249/yr	\$103,880/yr					
Janitors and Cleaners,	Machinists	Police and Sheriff's Patrol	Elementary School Teachers,					
Except Maids and	Wachinists	Officers	Except Special Education					
\$39,304/yr	\$63,126/yr	\$95,455/yr	\$65,327/yr					
Office Clerks, General	Pharmacy Technicians	Veterinary Assistants and Laboratory Animal Caretakers	Human Resources Specialists					
\$48,707/yr	\$49,721/yr	\$42,360/yr	\$79,466/yr					
			Source: DEED Occupations in Demand					

Hennepin Co. is a part of the Twin Cities planning region, which is projected to see a 4.9% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15)

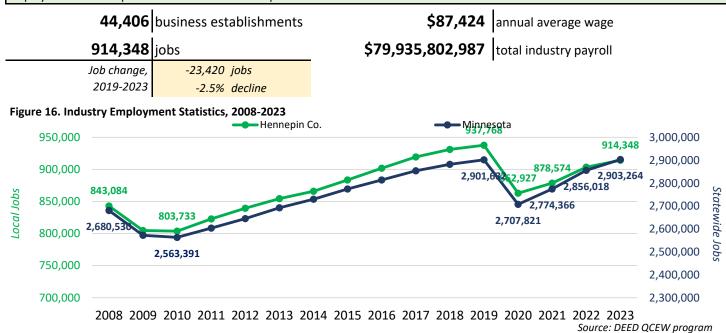
Table 14. Regional Industry Employment P	Figure 15. Regional Occupational				
				Employment Projections, 2022	-20
	Estimated	Projected	Percent	From employment growth -50,000 0	
	Employment	Employ-	Change		
Twin Cities Planning Region	2022	ment 2032	2022-2032	Management Occupations 12,037 Business and Financial 11,545	
Total, All Industries	1,927,280	2,022,157	4.9%		
Natural Resources & Mining	4,299	4,497	4.6%	Architecture and 4,226	12
Utilities	5,966	5,918	-0.8%		4,0
Construction	76,624	81,639	6.5%	Community and Social 3,296	15
Manufacturing	175,365	178,983	2.1%	Legal Occupations 1,085 Educational Instruction 5,935	4,9
Wholesale Trade	88,950	95,889	7.8%	Arts, Design, 1.852	40 15,
Retail Trade	155,453	153,000	-1.6%	Healthcare Practitioners 8,555	
Transportation & Warehousing	69,046	74,385	7.7%	Healthcare Support 13,760	8
Information	33,947	36,573	7.7%	Protective Service 1,022	15,
Finance & Insurance, Real Estate	152,950	158,767	3.8%	Food Preparation and 5,127	11
Professional Services & Mgmt. of Compani	219,218	239,258	9.1%	Building and Grounds 2,054 Personal Care and Service 4,361	35 35
Admin. Support & Waste Mgmt.	103,764	106,039	2.2%	.,	386,
Educational Services	140,511	146,053	3.9%	Office and Administrative11,947	122
Health Care & Social Assistance	274,229	299,555	9.2%	Farming, Fishing, and45	1,9
Leisure & Hospitality	159,585	169,263	6.1%	Construction and 4,595	24
Other Services	70,450	72,988	3.6%	Installation, Maintenance, 3,432 Production Occupations -1.160	23
Public Administration	107,703	109,441	1.6%	Transportation and 9,216	48,
<u>So</u>	urce: DEED 2022-2	2032 Employm	<u>ent Outlook</u>		

ployment Projections, 2022-2032 From employment growth -50,000 0 From exit openings 50,000 100,0001 50,000 agement Occupations 12,037 45,554 Business and Financial... 11,545 52,761 Computer and... 13,541 19,580 Architecture and... 4,226 12,502 ife, Physical, and Social... 1,857 🛽 4,002 Community and Social... 3,296 15,875 Legal Occupations 1,085 4,921 Educational Instruction... 5,935 48,634 Arts, Design,... 1,852 15,251 lealthcare Practitioners... 8,555 34,125 Healthcare Support... 13,760 83,254 Protective Service... 1,022 15,330 Food Preparation and... 5,127 115,650 Building and Grounds... 2,054 35,534

rsonal Care and Service... 4,361 35,857 Sales and Related... 53<mark>3 86,129</mark> fice and Administrative...11,947 122,414 Farming, Fishing, and... -45 | 1,917 Construction and... 4,595 24,853 tallation, Maintenance,... 3,432 23,829 roduction Occupations -1,160 48,025 Transportation and... 9,216 75,028

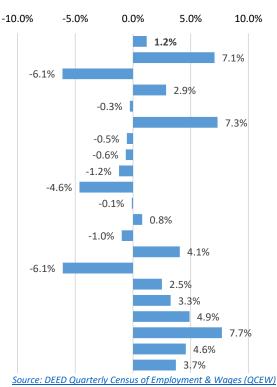
## **ECONOMIC CHARACTERISTICS**

Coming out of the pandemic recession, after gaining jobs over the past year, Hennepin Co. had the 1st largest economy of the 87 counties in the state. Hennepin Co. was the 43rd fastest growing in the past year and the 53rd fastest growing since 2019. From 2019 to 2023, employment in Hennepin Co. is still down from the pandemic recession.



			Average
Table 15. Hennepin Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2023	Jobs	Total Jobs	Wage
Total, All Industries	914,348	100.0%	\$87,424
Agriculture, Forestry, Fish & Hunt	818	0.1%	\$45 <i>,</i> 892
Mining	323	0.0%	\$146,526
Construction	33,624	3.7%	\$96,186
Manufacturing	76,165	8.3%	\$89,575
Utilities	3,896	0.4%	\$145,166
Wholesale Trade	41,943	4.6%	\$113 <i>,</i> 889
Retail Trade	67,678	7.4%	\$45 <i>,</i> 309
Transportation & Warehousing	37,377	4.1%	\$83 <i>,</i> 639
Information	17,985	2.0%	\$118,202
Finance & Insurance	73,538	8.0%	\$154,342
Real Estate & Rental & Leasing	17,101	1.9%	\$78,391
Professional & Technical Services	92,240	10.1%	\$129,759
Management of Companies	54,074	5.9%	\$138,996
Admin. Support & Waste Mgmt. Svcs.	51,326	5.6%	\$56 <i>,</i> 892
Educational Services	62,850	6.9%	\$70 <i>,</i> 061
Health Care & Social Assistance	150,816	16.5%	\$67,790
Arts, Entertainment, & Recreation	15,930	1.7%	\$56 <i>,</i> 895
Accommodation & Food Services	64,435	7.0%	\$31,659
Other Services	25,394	2.8%	\$51,388
Public Administration	26,829	2.9%	\$80,484

Figure 17. Change in Jobs, 2022-2023



#### For more information on Hennepin Co.'s population, labor force, and economic trends, contact:

Tim O'NeillRegional Analyst, Twin Cities MetroDEED Headquarters180 E 5th St., Suite 1200St. Paul MN 55101Office: 651-259-7401Email: timothy.oneill@state.mn.usweb: www.mn.gov/deed/data/regional-Imi/

Data updated: October 21, 2024