### **COUNTY PROFILE**

# Pipestone Co.

Pipestone Co. is a part of Economic Development Region 8, which is located in the Southwest Planning Region.

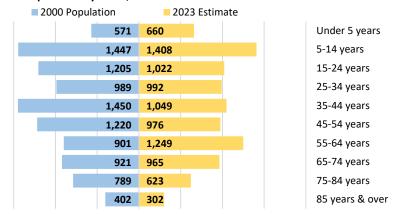
### **POPULATION CHARACTERISTICS**



Pipestone Co. is the 72nd largest of the 87 counties in the state. Its population decreased so far this decade, ranking as the 74th fastest growing in the state from 2020 to 2023. Pipestone Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Table 1. Population by Age Group, 2023						
	Number	Percent				
Under 5 years	660	7.1%				
5-14 years	1,408	15.2%				
15-24 years	1,022	11.1%				
25-34 years	992	10.7%				
35-44 years	1,049	11.3%				
45-54 years	976	10.6%				
55-64 years	1,249	13.5%				
65-74 years	965	10.4%				
75-84 years	623	6.7%				
85 years & over	302	3.3%				
Total Population	9,245	100.0%				
Source: Census 2023 Population Estimates, 2018-2022 ACS						

Figure 1. Population Pyramid, 2000-2023



Pipestone Co. suffered a negative natural increase - more deaths than births from 2020 to 2023, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Pipestone Co. welcomed net international inmigration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2023								
	Total		April 1, 2020 to July 1, 2023					
	Population	Natural	Vital E	vents	Net Migration			
	Change	Increase	Births	Deaths	Total	International	Domestic	
Pipestone Co.	-175	-14	406	420	-158	47	-205	
State of Minnesota	31,111	40,368	207,857	167,489	-11,352	34,624	-45,976	

Source: U.S. Census Bureau, Population Estimates Program

Northern America

Compared to the state, Pipestone Co. has a smaller percentage of foreign-born residents. From 2010 to 2022, Pipestone Co. saw an increase in the number of foreign-born residents, though it was slower than the statewide increase.

Table 3. Place of Birth for the Foreign Born	Pipestone Co.		Change 20	010-2022	Minnesota		
Population, 2022	Number	Percent	Number	Percent	Percent	Change	
Foreign-born Population	352	3.8%	49	16.2%	8.5%	31.3%	
Europe	14	4.0%	-24	-63.2%	9.3%	-0.6%	
Asia	67	19.0%	7	11.7%	36.7%	30.2%	
Africa	10	2.8%	-36	-78.3%	28.1%	93.1%	
Oceania	0	0.0%	0	#DIV/0!	0.4%	20.4%	
Americas:	261	74.1%	102	64.2%	25.4%	7.5%	
Latin America	257	73.0%	127	97.7%	22.9%	9.0%	
Northern America	4	1.1%	-25	-86.2%	2.5%	-4.6%	

Source: U.S. Census Bureau, 2018-2022 American Community Survey

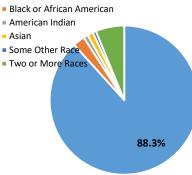


Pipestone Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2022



- American Indian
- Asian
- Some Other Race
- Two or More Races



	Р	ipestone (	Minnesota		
Table 4. Race and Hispanic Origin, 2022	Number	Percent	Change from 2011-2022	Percent	Change from 2011-2022
Total	9,380	100.0%	-2.0%	100.0%	7.9%
White	8,282	88.3%	-8.0%	79.7%	-0.4%
Black or African American	240	2.6%	242.9%	6.7%	44.3%
American Indian or Alaska Native	93	1.0%	-8.8%	0.9%	-10.2%
Asian or Other Pac. Islanders	116	1.2%	30.3%	5.1%	37.1%
Some Other Race	67	0.7%	-58.6%	2.3%	84.7%
Two or More Races	582	6.2%	304.2%	5.3%	159.6%
Hispanic or Latino origin	715	7.6%	131.4%	5.7%	34.6%

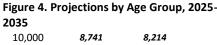
Source: U.S. Census Bureau, 2018-2022 American Community Survey

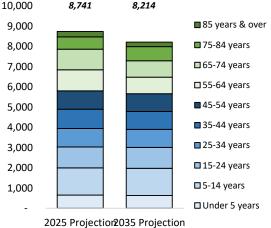
#### **POPULATION PROJECTIONS**

According to the Minnesota State Demographic Center, Pipestone Co.'s population is expected to decline from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). Despite the decline, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2025-2035

2025 2035 Numeric Percent Pipestone Co. Projection Projection Change Change Under 5 years 628 -21 -3.2% 5-14 years 1,348 1,347 -1 -0.1% 1,036 1,031 -0.5% 15-24 years -5 25-34 years 916 894 -22 -2.4% 35-44 years 945 883 -62 -6.6% -27 910 -3.0% 45-54 years 883 55-64 years 1,044 812 -232 -22.2% 65-74 years 1,014 812 -202 -19.9% 75-84 years 609 702 93 15.3% 270 -48 85 years & over 222 -17.8% **Total Population** 8,741 8,214 -527 -6.0%





Source: Minnesota State Demographic Center

#### **EDUCATIONAL ATTAINMENT**

Pipestone Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a lower percentage of people with at least some college experience. Pipestone Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

92.1%

8% 14% **12**% 38% 23% ■ Advanced degree

Figure 5. Educational Attainment, 2022

■ Less than high school

■ High school graduate (incl. equiv.)

■ Some college, no degree

Associate's degree

■ Bachelor's degree

College-educated: 54.3% 68.5% state:

Associate's Degree: 12.3% 13.6% Bachelor's Degree: Advanced Degree: 5.9%

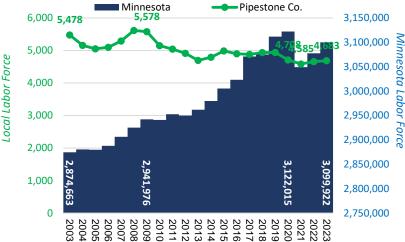
Source: U.S. Census Bureau, 2018-2022 American Community Survey

#### LABOR FORCE TRENDS

At 2.8%, Pipestone Co. had a identical unemployment rate than the state in 2023. After the pandemic recession Pipestone Co.'s unemployment rate declined compared to the 3.5% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Pipestone Co. increased over the past year, and is down compared to 2019.



Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

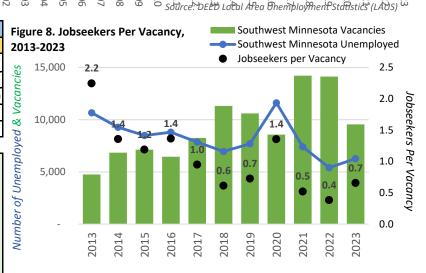
Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Pipestone Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a loss of fewer workers since 2010 (see Figure 7). Moving forward, Pipestone Co. is expected to see a labor force decline from 2025 to 2035 (see Table 6).

Pipestone Co. Figure 7. Annual Change in Labor Force, 1990-2023 500 Average of 56 Average of -27 Average of -44 new workers per year fewer workers per year fewer workers per year 400 Year-Over-Year Change in Available Workers 300 200 100 0 -100 -200 -300 -400 -500 2012-201 2011-201 2011-201 2013-2014 2019-2021ts 2019-2020tts 2018-2019-2020tts 2017-2019-2019-5tdistist 2015-2019-2019-5tdistist 2014-2014-2014-4-2014 2010-201長 2000-200: 2001-2002 2005-2006 2006-2007 2007-2008 2009-2010 2002-2003 2003-2004 2004-2005 2008-2009 1991-1992 1997-1998 .990-199: .992-1993 .993-1994 .994-1995 .995-1996 .996-1997 .998-1999 .999-200C

Table 6. Labor Force	Labor Force Projection			
Projections, 2025-2035	2025	2035		
16 to 24 years	647	647		
25 to 54 years	2,328	2,235		
55 to 64 years	849	660		
65 years & over	408	351		
Total Labor Force	4,232	3,893		

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2023, job vacancies in Southwest returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).



Source: DEED Job Vacancy Survey, LAUS program

#### LABOR FORCE CHARACTERISTICS

shorter average commute time than the state.

Pipestone Co. had a lower labor force participation rate than the state. The labor force in Pipestone Co. is less racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

	Pip	estone Co.		Minne	esota	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	
Total Labor Force	4,639	64.9%	2.9%	68.7%	4.0%	
16 to 19 years	279	57.3%	2.9%	53.0%	9.8%	
20 to 24 years	355	85.1%	7.9%	83.1%	6.7%	
25 to 44 years	1,721	83.2%	1.7%	88.8%	3.5%	
45 to 54 years	849	85.8%	7.5%	87.8%	2.9%	
55 to 64 years	1,030	81.3%	0.4%	72.8%	3.1%	
65 to 74 years	303	30.9%	0.7%	27.6%	3.3%	
75 years & over	101	10.8%	0.0%	6.6%	3.2%	
<b>Employment Characteristics by Race &amp;</b>	Hispanic Origin					
White alone	4,163	64.7%	3.1%	67.8%	3.4%	l
Black or African American	55	33.1%	0.0%	71.5%	8.7%	
American Indian & Alaska Native	35	56.5%	0.0%	57.6%	11.9%	Ĺ
Asian or Other Pac. Islanders	77	66.4%	0.0%	73.9%	3.6%	
Some Other Race	12	27.3%	16.7%	76.1%	6.1%	
Two or More Races	296	90.8%	0.7%	74.3%	6.6%	ľ
Hispanic or Latino	271	65.1%	1.5%	77.0%	6.3%	ĺ
<b>Employment Characteristics by Disabili</b>	ty, 20 to 64 years					ĺ
With Any Disability, 20 to 64 years	219	44.8%	15.5%	54.4%	10.2%	
<b>Employment Characteristics by Educati</b>	onal Attainment, 25	to 64 years				l
Population, 25 to 64 years	3,600	83.2%	2.7%	84.4%	3.3%	
Less than H.S. Diploma	204	69.4%	0.3%	67.2%	4.6%	ĺ
H.S. Diploma or Equivalent	977	75.4%	2.5%	76.8%	2.5%	
Some College or Assoc. Degree	1,605	90.4%	3.0%	85.1%	3.6%	
Bachelor's Degree or Higher	816	84.8%	0.0%	90.3%	2.0%	l

Figure 9. Labor Force by Race, 2022

Labor Force by Gender

**Female** 

2,234

138

193

804

434

513

142

10

Male

2,405

141

162

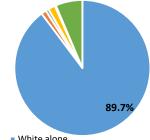
918

415

517

161

91



- White alone
- Black or African American
- American Indian & Alaska Native
- Asian or Other Pac. Islanders
- Some Other Race
- Two or More Races

A larger percentage of workers in Pipestone Co. worked in the same county in which they live compared to the state. Pipestone Co. also had a

Source: 2018-2022 American Community Survey, 5-Year Estimates

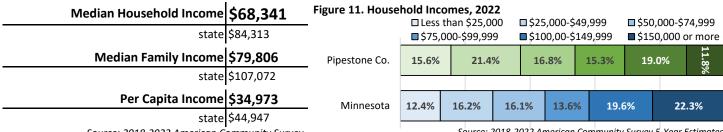
	Pipeston	e Co.	Minn	esota
Table 8. Commuting Characteristics, 2022	Number	Percent	Number	Percent
Worked in state of residence	3,957	90.6%	2,867,086	97.7%
Worked in county of residence	3,468	79.4%	1,957,366	66.7%
Worked out of county of residence	485	11.1%	909,720	31.0%
Worked outside state of residence	411	9.4%	67,495	2.3%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	3,835	87.8%	2,338,861	79.7%
Public transportation (excl. taxicab)	0	0.0%	73,365	2.5%
Other method (walk, bike, taxi, etc.)	192	4.4%	120,318	4.1%
Worked at home	345	7.9%	399,103	13.6%
TRAVEL TIME TO WORK				
Less than 10 minutes	1,896	43.4%	475,402	16.2%
10 to 19 minutes	1,026	23.5%	906,786	30.9%
20 to 29 minutes	607	13.9%	651,477	22.2%
30 to 44 minutes	402	9.2%	563,440	19.2%
45 to 59 minutes	223	5.1%	181,944	6.2%
60 or more minutes	214	4.9%	155,533	5.3%
Mean travel time to work (minutes)	17.1	minutes	23.3	minutes

Figure 10. Time Leaving Home to go to Work, 2022 ■ Pipestone Co. ■ Minnesota 0% 20% 40% 12:00 a.m. to 8.1% 4:59 a.m. 5:00 a.m. to 5:59 a.m. 9.2% 6:00 a.m. to 6:59 19.2% 19.2% 7:00 a.m. to 7:59 32.9% a.m. 28.7% 8:00 a.m. to 8:59 10.6% a.m. 14.7% 9:00 a.m. to 16.4% 11:59 p.m. 23.5%

Source: 2018-2022 American Community Survey, 5-Year Estimates

## **INCOMES, COST OF LIVING, & HOUSING**

Pipestone Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Pipestone Co. had the 49th highest median household income of the 87 counties in the state.



Source: 2018-2022 American Community Survey

Source: 2018-2022 American Community Survey 5-Year Estimates

The cost of living has increased over the past 2 years with costs up in many areas. Pipestone Co. had a lower cost of living than the state, with a required hourly wage of \$13.78 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$17.13 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2023									
	Single Yearly	Hourly Wage	Monthly Costs						
Single Adult, 0 children	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes
			Cima Care		Care	riousing	portation	o tinei	Тижев
Pipestone Co.	\$28,654	\$13.78	\$0	\$416	\$161	\$705	\$545	\$268	\$293
State of Minnesota	\$34,704	\$16.68	\$0	\$419	\$160	\$1,021	\$572	\$345	\$375
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage			N	Ionthly Co	sts		
working full-time, 1 part-	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes
time), 1 child	Cost of Living	Required	Cilia Care	Food	Care	Housing	portation	Other	Taxes
Pipestone Co.	\$53,448	\$17.13	\$275	\$949	\$576	\$853	\$914	\$431	\$456
State of Minnesota	\$67,320	\$21.58	\$544	\$955	\$574	\$1,285	\$977	\$536	\$739

Source: DEED Cost of Living tool

Pipestone Co. had a lower median house value than the state, having the 82nd highest value of the 87 counties in 2022. Pipestone Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Pipestone Co.		Minnesota	Figure 12. Year St	tructure B	Built, 2022
occupied Housing Units, 2022	Total	Percent	Percent		% 10'	% 20%
Total	3,153	100.0%	100.0%	■ Pipes	tone Co.	,
Less than \$50,000	424	13.4%	4.1%	2010 or later	4.4%	.8%
\$50,000 to \$99,999	861	27.3%	4.6%	2000 to 2009	4.89	
\$100,000 to \$149,999	451	14.3%	7.1%			13.3%
\$150,000 to \$199,999	338	10.7%	10.7%	1980 to 1999		13.3%
\$200,000 to \$299,999	654	20.7%	27.1%	1960 to 1979		
\$300,000 to \$499,999	299	9.5%	31.7%			
\$500,000 or more	126	4.0%	14.7%	1940 to 1959		13.8%
Median (dollars)	\$126,5	500	\$286,800	1939 or earlier		15 00

Source: 2018-2022 American Community Survey, 5-Year Estimates

0% 10% 20% 30% 40% ■ Pipestone Co. ■ Minnesota 2010 or later 2000 to 2009 13.3% 1980 to 1999 27.2% 1960 to 1979 20.9% 1940 to 1959 13.8% 29.3% 1939 or earlier

> Figure 13. Housing Costs as a Percentage of Income, 2022

Median monthly owner costs, owner-occupied units with a mortgage

Percentage of households with a mortgage spending 30% or more of their income on housing costs

14.8%

Median monthly rent costs

Percentage of renters spending 30% or more of their household income on rent

state | 46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates

mortgage rent 6.8% 34.29 36.4% 12.2% %15.6% 66.3%

Less than 20%

20% to 24.9%

25.0% to 29.9% 35% or more

30.0% to 34.9%

#### **OCCUPATIONS**

At \$22.81 in 2024, wages were lower in Region 8 than the state. Overall, Region 8 had the 9th highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$46.14) and lowest for food preparation and serving related jobs (\$14.46) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2024							
	Region 8			Stat	State of Minnesota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
Total, All Occupations	\$22.81	52,080	100.0%	1.0	\$25.22	2,881,100	100.0%
Management	\$46.14	2,680	5.1%	0.7	\$57.75	201,710	7.0%
Business & Financial Operations	\$32.67	2,190	4.2%	0.6	\$39.26	202,700	7.0%
Computer & Mathematical	\$39.94	540	1.0%	0.3	\$50.83	98,240	3.4%
Architecture & Engineering	\$38.82	730	1.4%	0.7	\$42.97	58,320	2.0%
Life, Physical & Social Science	\$34.31	390	0.7%	0.7	\$39.93	29,220	1.0%
Community & Social Service	\$27.33	920	1.8%	0.9	\$27.92	57,930	2.0%
Legal	\$37.81	110	0.2%	0.3	\$51.15	19,040	0.7%
Education, Training & Library	\$24.94	3,840	7.4%	1.3	\$28.22	163,340	5.7%
Arts, Design, Entertainment & Media	\$23.27	380	0.7%	0.6	\$29.01	36,160	1.3%
Healthcare Practitioners & Technical	\$37.34	2,720	5.2%	0.8	\$43.01	184,410	6.4%
Healthcare Support	\$18.03	3,060	5.9%	1.0	\$18.07	169,580	5.9%
Protective Service	\$29.14	660	1.3%	0.8	\$28.87	45,860	1.6%
Food Preparation & Serving Related	\$14.46	3,920	7.5%	0.9	\$15.07	232,190	8.1%
Building, Grounds Cleaning & Maint.	\$18.02	1,610	3.1%	1.1	\$18.83	79,660	2.8%
Personal Care & Service	\$17.30	690	1.3%	0.6	\$17.60	59,420	2.1%
Sales & Related	\$17.09	4,450	8.5%	1.0	\$18.82	242,440	8.4%
Office & Administrative Support	\$22.23	5,920	11.4%	0.9	\$23.86	352,250	12.2%
Farming, Fishing & Forestry	\$21.24	240	0.5%	3.8	\$22.13	3,520	0.1%
Construction & Extraction	\$26.91	2,220	4.3%	1.1	\$32.44	110,960	3.9%
Installation, Maintenance & Repair	\$26.09	2,410	4.6%	1.3	\$29.54	104,530	3.6%
Production	\$21.77	7,330	14.1%	2.0	\$23.05	203,810	7.1%
Transportation & Material Moving	\$22.79	5,060	9.7%	1.2	\$19.80	225,820	7.8%

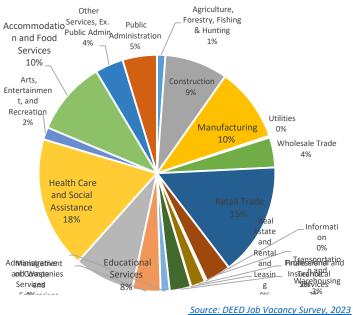
Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2024

#### **JOB VACANCY SURVEY**

Pipestone Co. is a part of the Southwest planning region. There were 9546 job vacancies posted by employers in 2023, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southwest Job Vacancy Survey Results, 2023						
	Number of	Wage				
Occupational Group	Vacancies	Offer				
Total, All Occupations	9,546	•				
Management	202	\$32.04				
Business & Financial Operations	520					
Computer & Mathematical	100	•				
Architecture & Engineering	96	•				
Life, Physical & Social Sciences	69	T =				
Community & Social Service	258					
Education, Training & Library	453					
Healthcare Practitioners & Technical	738					
Healthcare Support	508	\$16.76				
Protective Service	177	\$22.52				
Food Preparation & Serving Related	1,180	\$15.32				
Building, Grounds Cleaning & Maint.	432	\$16.90				
Personal Care & Service	188	\$14.60				
Sales & Related	1,164	\$15.93				
Office & Administrative Support	563	\$19.27				
Construction & Extraction	431	\$25.04				
Installation, Maintenance & Repair	653	\$22.92				
Production	540	•				
Transportation & Material Moving	773	\$21.15				

Figure 14. Job Vacancies by Industry, 2023



# **OCCUPATIONS IN DEMAND**

Table 13. Southwest Planning Region Occupations in Demand, 2023							
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher				
Retail Salespersons	Heavy and Tractor-Trailer Truck Drivers	Registered Nurses	Accountants and Auditors				
\$34,798/yr	\$54,491/yr	\$85,138/yr	\$69,245/yr				
Home Health and Personal Care Aides	Nursing Assistants	Police and Sheriff's Patrol Officers	General and Operations Managers				
\$36,495/yr	\$39,764/yr	\$74,684/yr	\$82,482/yr				
Fast Food and Counter Workers	Licensed Practical and Licensed Vocational Nurses	Dental Hygienists	Elementary School Teachers, Except Special Education				
\$30,228/yr	\$58,499/yr	\$84,870/yr	\$65,364/yr				
Cashiers	Heating, Air Conditioning, and Refrigeration Mechanics and Installers	Industrial Engineering Technologists and Technicians	Secondary School Teachers, Except Special and Career/Technical				
\$30,595/yr	\$64,265/yr	\$60,049/yr	\$66,349/yr				
Teaching Assistants, Except Postsecondary	Bus and Truck Mechanics and Diesel Engine Specialists	Radiologic Technologists and Technicians	Substitute Teachers, Short-Term				
\$38,031/yr	\$59,444/yr	\$78,236/yr	\$52,112/yr				
First-Line Supervisors of Retail Sales Workers	Bookkeeping, Accounting, and Auditing Clerks	Agricultural Technicians	Financial Managers				
\$45,427/yr	\$47,963/yr	\$50,274/yr	\$119,560/yr				
Janitors and Cleaners, Except Maids and	Plumbers, Pipefitters, and Steamfitters	Human Resources Assistants, Except Payroll and Timekeeping	Industrial Engineers				
\$37,379/yr	\$61,794/yr	\$49,828/yr	\$90,455/yr				
Construction Laborers	Substance abuse, behavioral disorder, and mental health counselors	Civil Engineering Technologists and Technicians	Computer Systems Analysts				
\$49,744/yr	\$49,947/yr	\$71,227/yr	\$96,291/yr				
Bus Drivers, School	Automotive Service Technicians and Mechanics	Physical Therapist Assistants	Middle School Teachers, Except Special and Career/Technical				
\$49,228/yr	\$50,024/yr	\$62,988/yr	\$66,534/yr				
Laborers and Freight, Stock,	Industrial Machinery Mechanics	Veterinary Technologists and	Preschool Teachers, Except Special				
and Material Movers, Hand \$43,003/yr	, \$60,689/yr	Technicians \$40,453/yr	Education \$37,747/yr				

Source: DEED Occupations in Demand

Pipestone Co. is a part of the Southwest planning region, which is projected to see a 2.8% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2022-2032						
	Estimated Employment	Projected Employ-	Percent Change			
Southwest Planning Region	2022	ment 2032	2022-2032			
Total, All Industries	202,214	207,878	2.8%			
Natural Resources & Mining	5,523	5,777	4.6%			
Utilities	690	690	0.0%			
Construction	7,679	8,252	7.5%			
Manufacturing	32,192	33,537	4.2%			
Wholesale Trade	8,001	8,116	1.4%			
Retail Trade	19,409	19,084	-1.7%			
Transportation & Warehousing	6,297	6,810	8.1%			
Information	2,093	2,046	-2.2%			
Finance & Insurance, Real Estate	8,227	8,375	1.8%			
Professional Services & Mgmt. of Compani	5,544	5,985	8.0%			
Admin. Support & Waste Mgmt.	4,127	4,331	4.9%			
Educational Services	16,065	16,116	0.3%			
Health Care & Social Assistance	28,786	30,498	5.9%			
Leisure & Hospitality	13,625	14,377	5.5%			
Other Services	7,097	7,281	2.6%			
Public Administration	14,117	14,370	1.8%			

Source: DEED 2022-2032 Employment Outlook

Figure 15. Regional Occupational

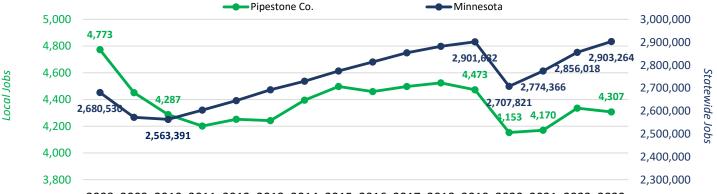
Employment Projections, 2022-2032						
From employment growth From exit openings						
-5,0	000	5,000 10,	000 15,000			
Management Occupations	579	5,196				
Business and Financial	304	<b>2,6</b> 85				
Computer and	154	479				
Architecture and	243	<b>8</b> 52				
Life, Physical, and Social	96	365				
Community and Social	334	<b>1</b> ,841				
Legal Occupations	33	224				
Educational Instruction and	292	5,689				
Arts, Design,	47	<b>1</b> ,841				
Healthcare Practitioners	638	3,403				
Healthcare Support	807	8,057				
Protective Service	60	<b>1</b> ,233				
Food Preparation and	451	12,217				
Building and Grounds	219	4,473				
Personal Care and Service	296	3,602				
Sales and Related	-41	9 10,465	•			
Office and Administrative	-1,115	11,316				
Farming, Fishing, and	84	<b>1</b> ,771				
Construction and Extraction	529	3,584				
Installation, Maintenance,	592	3,584				
<b>Production Occupations</b>	438	9,377	1			
Transportation and	1,002	10,018				

#### **ECONOMIC CHARACTERISTICS**

Coming out of the pandemic recession, after losing jobs over the past year, Pipestone Co. had the 65th largest economy of the 87 counties in the state. Pipestone Co. was the 74th fastest growing in the past year and the 65th fastest growing since 2019. From 2019 to 2023, employment in Pipestone Co. is still down from the pandemic recession.

\$49,071 annual average wage 388 business establishments \$211,349,020 total industry payroll 4.307 jobs Job chanae. -166 jobs 2019-2023 -3.7% decline

Figure 16. Industry Employment Statistics, 2008-2023

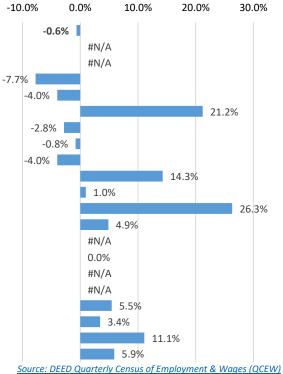


2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023

Source: DEED QCEW program

			Average
Table 15. Pipestone Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2023	Jobs	Total Jobs	Wage
Total, All Industries	4,307	100.0%	\$49,071
Agriculture, Forestry, Fish & Hunt	#N/A	#N/A	#N/A
Mining	#N/A	#N/A	#N/A
Construction	298	6.9%	\$64,872
Manufacturing	362	8.4%	\$55,191
Utilities	40	0.9%	\$109,828
Wholesale Trade	243	5.6%	\$68,125
Retail Trade	493	11.4%	\$27,402
Transportation & Warehousing	145	3.4%	\$45,330
Information	72	1.7%	\$36,843
Finance & Insurance	105	2.4%	\$69,966
Real Estate & Rental & Leasing	8	0.2%	\$15,316
Professional & Technical Services	280	6.5%	\$84,461
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	39	0.9%	\$73,608
Educational Services	#N/A	#N/A	#N/A
Health Care & Social Assistance	#N/A	#N/A	#N/A
Arts, Entertainment, & Recreation	29	0.7%	\$29,407
Accommodation & Food Services	281	6.5%	\$11,094
Other Services	90	2.1%	\$37,461
Public Administration	269	6.2%	\$40,415

Figure 17. Change in Jobs, 2022-2023



For more information on Pipestone Co.'s population, labor force, and economic trends, contact:

**Luke Greiner** Regional Analyst, Central & Southwest CareerForce St. Cloud | 1542 Northway Dr. Door 2 | St. Cloud MN 56303

E-mail: luke.greiner@state.mn.us Office: 320-223-6992

web: www.mn.gov/deed/data/regional-lmi/

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