## **COUNTY PROFILE**

## Waseca Co.

Waseca Co. is a part of Economic Development Region 9, which is located in the Southwest Planning Region.

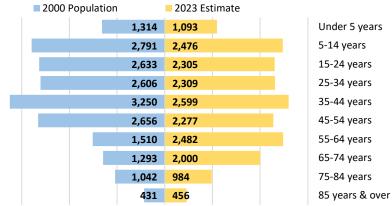
#### **POPULATION CHARACTERISTICS**



Waseca Co. is the 50th largest of the 87 counties in the state. Its population increased so far this decade, ranking as the 50th fastest growing in the state from 2020 to 2023. Waseca Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Table 1. Population by Age Group, 2023 Number Percent 1,093 Under 5 years 5.8% 2,476 13.0% 5-14 years 15-24 years 2,305 12.1% 25-34 years 2,309 12.2% 35-44 years 2,599 13.7% 12.0% 45-54 years 2,277 55-64 years 2,482 13.1% 65-74 years 2,000 10.5% 75-84 years 984 5.2% 456 2.4% 85 years & over **Total Population** 18,981 100.0% Source: Census 2023 Population Estimates, 2018-2022 ACS





Waseca Co. enjoyed a natural increase - more births than deaths from 2020 to 2023, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Waseca Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2023								
	Total		April 1, 2020 to July 1, 2023					
	Population	Natural	Vital Events Net Migration			on		
	Change	Increase	Births	Deaths	Total	International	Domestic	
Waseca Co.	18	35	632	597	-26	28	-54	
State of Minnesota	31,111	40,368	207,857	167,489	-11,352	34,624	-45,976	

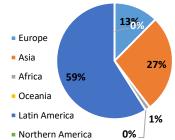
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Waseca Co. has a smaller percentage of foreign-born residents. From 2010 to 2022, Waseca Co. saw an increase in the number of foreign-born residents, though it was slower than the statewide increase.

the number of foreign both residents, though it was slower than the statewide increase.							
Table 3. Place of Birth for the Foreign Born	Waseca Co. Change 2010-2022		th for Waseca Co. Change 2010-2022 Minnesota			Waseca Co.	
Population, 2022	Number	Percent	Number	Percent	Percent	Change	
Foreign-born Population	517	2.7%	29	5.9%	8.5%	31.3%	
Europe	64	12.4%	38	146.2%	9.3%	-0.6%	
Asia	141	27.3%	41	41.0%	36.7%	30.2%	
Africa	7	1.4%	7	#DIV/0!	28.1%	93.1%	
Oceania	0	0.0%	-19	-100.0%	0.4%	20.4%	
Americas:	305	59.0%	-38	-11.1%	25.4%	7.5%	
Latin America	305	59.0%	-35	-10.3%	22.9%	9.0%	
Northern America	0	0.0%	-3	-100.0%	2.5%	-4.6%	

Source: U.S. Census Bureau, 2018-2022 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2022



Waseca Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2022

- White
- Black or African American
- American Indian

Two or More Races

- Asian
- Some Other Race

		Waseca Co	Minnesota		
Table 4. Race and Hispanic Origin, 2022	Number	Percent	Change from 2011-2022	Percent	Change from 2011-2022
Total	18,953	100.0%	-1.0%	100.0%	7.9%
White	17,125	90.4%	-5.5%	79.7%	-0.4%
Black or African American	159	0.8%	-43.0%	6.7%	44.3%
American Indian or Alaska Native	173	0.9%	80.2%	0.9%	-10.2%
Asian or Other Pac. Islanders	160	0.8%	56.9%	5.1%	37.1%
Some Other Race	722	3.8%	1579.1%	2.3%	84.7%
Two or More Races	614	3.2%	21.8%	5.3%	159.6%
Hispanic or Latino origin	1,230	6.5%	31.7%	5.7%	34.6%

2035

Source: U.S. Census Bureau, 2018-2022 American Community Survey

#### **POPULATION PROJECTIONS**

According to the Minnesota State Demographic Center, Waseca Co.'s population is expected to decline from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). Despite the decline, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

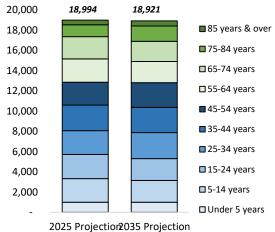
Table 5. Population Projections by Age Group, 2025-2035 2025 2035

90.4%

Numeric Percent Waseca Co. **Projection** Projection Change Change Under 5 years 998 991 -0.7% 5-14 years 2,332 2,161 -171 -7.3% 2,388 -230 -9.6% 15-24 years 2,158 25-34 years 2,353 2,569 216 9.2% 35-44 years 2,524 2,491 -33 -1.3% 177 2,270 2,447 7.8% 45-54 years 55-64 years 2,292 2,097 -195 -8.5% 65-74 years 2,206 1,996 -210 -9.5% 75-84 years 1,176 1,508 332 28.2% 85 years & over 455 503 48 10.5% **Total Population** 18,994 18,921 -73 -0.4%

18,994

Figure 4. Projections by Age Group, 2025-



Source: Minnesota State Demographic Center

#### **EDUCATIONAL ATTAINMENT**

Waseca Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a lower percentage of people with at least some college experience. Waseca Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

91.9%

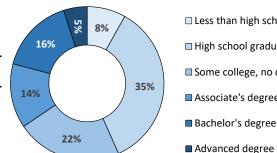


Figure 5. Educational Attainment, 2022

■ Less than high school

■ High school graduate (incl. equiv.)

■ Some college, no degree

Associate's degree

Source: U.S. Census Bureau, 2018-2022 American Community Survey

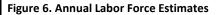
College-educated: 56.7% 68.5% state:

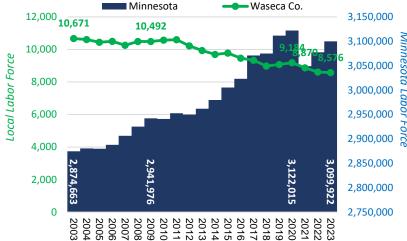
> Associate's Degree: 13.6% 15.9% Bachelor's Degree: Advanced Degree: 5.0%

#### LABOR FORCE TRENDS

At 3.9%, Waseca Co. had a higher unemployment rate than the state in 2023. After the pandemic recession Waseca Co.'s unemployment rate held steady compared to the 3.9% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Waseca Co. increased over the past year, and is down compared to 2019.







Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Waseca Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a loss of fewer workers since 2010 (see Figure 7). Moving forward,

Waseca Co. is expected to see a labor force decline from 2025 to 2035 (see Table 6). Waseca Co. Figure 7. Annual Change in Labor Force, 1990-2023

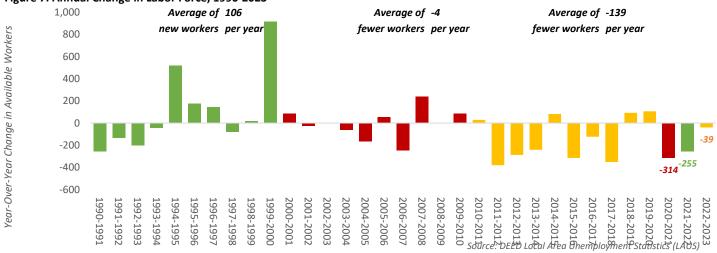
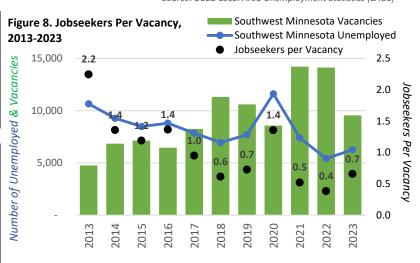


Table 6. Labor Force	Labor Force Projection			
Projections, 2025-2035	2025	2035		
16 to 24 years	1,554	1,415		
25 to 54 years	5,986	6,290		
55 to 64 years	1,619	1,481		
65 years & over	762	728		
<b>Total Labor Force</b>	9,921	9,914		

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2023, job vacancies in Southwest returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).



Source: DEED Job Vacancy Survey, LAUS program

## LABOR FORCE CHARACTERISTICS

Waseca Co. had a lower labor force participation rate than the state. The labor force in Waseca Co. is less racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

Table 7. Employment Characteristics, 202	2					
	W	/aseca Co.		Minne	esota	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	
Total Labor Force	9,867	65.4%	3.3%	68.7%	4.0%	
16 to 19 years	543	54.6%	11.0%	53.0%	9.8%	
20 to 24 years	876	87.3%	6.1%	83.1%	6.7%	
25 to 44 years	4,042	82.5%	3.5%	88.8%	3.5%	
45 to 54 years	1,967	86.5%	2.8%	87.8%	2.9%	
55 to 64 years	1,751	70.6%	0.8%	72.8%	3.1%	
65 to 74 years	585	29.3%	0.2%	27.6%	3.3%	
75 years & over	102	7.1%	1.0%	6.6%	3.2%	
Employment Characteristics by Race & H	ispanic Origin					
White alone	8,973	64.8%	2.2%	67.8%	3.4%	h
Black or African American	49	36.6%	32.7%	71.5%	8.7%	
American Indian & Alaska Native	36	20.9%	0.0%	57.6%	11.9%	Ĺ
Asian or Other Pac. Islanders	80	70.2%	2.5%	73.9%	3.6%	Ĺ
Some Other Race	486	96.8%	16.3%	76.1%	6.1%	
Two or More Races	234	73.6%	13.2%	74.3%	6.6%	ľ
Hispanic or Latino	661	75.6%	15.4%	77.0%	6.3%	ĺ
<b>Employment Characteristics by Disability</b>	, 20 to 64 years					
With Any Disability, 20 to 64 years	342	46.3%	8.2%	54.4%	10.2%	
<b>Employment Characteristics by Education</b>	nal Attainment, 25	to 64 years				ĺ
Population, 25 to 64 years	7,761	80.4%	2.7%	84.4%	3.3%	
Less than H.S. Diploma	429	62.9%	4.0%	67.2%	4.6%	ĺ
H.S. Diploma or Equivalent	2,206	71.9%	3.3%	76.8%	2.5%	
Some College or Assoc. Degree	2,994	84.3%	1.6%	85.1%	3.6%	
Bachelor's Degree or Higher	2,130	90.6%	1.0%	90.3%	2.0%	

Figure 9. Labor Force by Race, 2022

Labor Force by Gender

**Female** 

4,794

240

421

2,149

907

856

190

31

Male

5,070

303

455

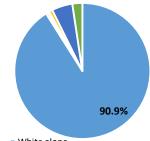
1,892

1,059

895

395

71



- White alone
- Black or African American
- American Indian & Alaska Native
- Asian or Other Pac. Islanders
- Some Other Race
- Two or More Races

A smaller percentage of workers in Waseca Co. worked in the same county in which they live compared to the state. Waseca Co. also had a shorter average commute time than the state.

Source: 2018-2022 American Community Survey, 5-Year Estimates

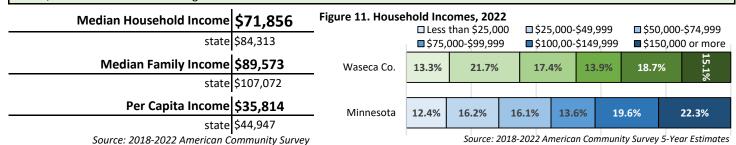
					_
	Waseca Co. Minnesota			esota	
Table 8. Commuting Characteristics, 2022	Number	Percent	Number	Percent	1
Worked in state of residence	9,286	98.5%	2,867,086	97.7%	1
Worked in county of residence	4,779	50.7%	1,957,366	66.7%	ı
Worked out of county of residence	4,506	47.8%	909,720	31.0%	ı
Worked outside state of residence	141	1.5%	67,495	2.3%	ı
MEANS OF TRANSPORTATION TO WORK					
Car, truck, or van	8,371	88.8%	2,338,861	79.7%	5
Public transportation (excl. taxicab)	9	0.1%	73,365	2.5%	ı
Other method (walk, bike, taxi, etc.)	452	4.8%	120,318	4.1%	Е
Worked at home	594	6.3%	399,103	13.6%	ı
TRAVEL TIME TO WORK					. 7
Less than 10 minutes	2,319	24.6%	475,402	16.2%	,
10 to 19 minutes	2,244	23.8%	906,786	30.9%	ı
20 to 29 minutes	2,281	24.2%	651,477	22.2%	8
30 to 44 minutes	1,659	17.6%	563,440	19.2%	ı
45 to 59 minutes	415	4.4%	181,944	6.2%	ı
60 or more minutes	509	5.4%	155,533	5.3%	ı
Mean travel time to work (minutes)	22.4	minutes	23.3	minutes	i

Figure 10. Time Leaving Home to go to Work, 2022 ■ Waseca Co. ■ Minnesota 0% 20% 40% 12:00 a.m. to 4.9% 4:59 a.m. 5:00 a.m. to 5:59 a.m. 9.2% 6:00 a.m. to 6:59 16.2% 19.2% 7:00 a.m. to 7:59 31.5% a.m. 28.7% 8:00 a.m. to 8:59 8.1% a.m. 14.7% 9:00 a.m. to 25.2% 11:59 p.m. 23.5%

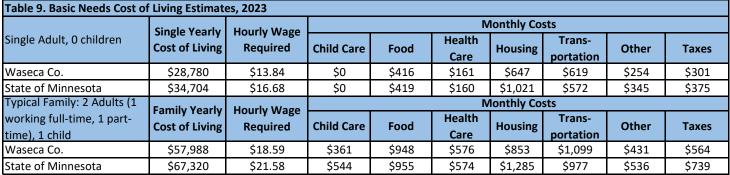
Source: 2018-2022 American Community Survey, 5-Year Estimates

#### **INCOMES, COST OF LIVING, & HOUSING**

Waseca Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Waseca Co. had the 33rd highest median household income of the 87 counties in the state.



The cost of living has increased over the past 2 years with costs up in many areas. Waseca Co. had a lower cost of living than the state, with a required hourly wage of \$13.84 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$18.59 for a typical family with 2 adults and 1 child (see Table 9).



Source: DEED Cost of Living tool

Waseca Co. had a lower median house value than the state, having the 51st highest value of the 87 counties in 2022. Waseca Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Waseca Co.		Minnesota
occupied Housing Units, 2022	Total	Percent	Percent
Total	6,100	100.0%	100.0%
Less than \$50,000	110	1.8%	4.1%
\$50,000 to \$99,999	606	9.9%	4.6%
\$100,000 to \$149,999	1,282	21.0%	7.1%
\$150,000 to \$199,999	1,290	21.1%	10.7%
\$200,000 to \$299,999	1,545	25.3%	27.1%
\$300,000 to \$499,999	1,025	16.8%	31.7%
\$500,000 or more	242	4.0%	14.7%
Median (dollars)	\$191,8	300	\$286,800

Source: 2018-2022 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2022 0% 10% 20% 30% Waseca Co. Minnesota 2.0% 2010 or later 7.8% 9.6% 2000 to 2009 13.3% 1980 to 1999 25.5% 26.3% 1960 to 1979 17.9% 1940 to 1959 13.8% 24.3% 1939 or earlier

Median monthly owner costs, owner-occupied units with a mortgage \$1,433

state \$1,818

Percentage of households with a mortgage spending 30% or more of their income on housing costs

19.9%

state 22.0%

Median monthly rent costs \$831

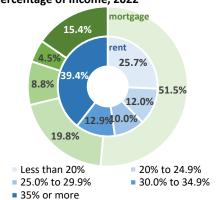
Percentage of renters spending 30% or more of their household income on rent

**52.3%** 

state 46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates

Figure 13. Housing Costs as a Percentage of Income, 2022



#### **OCCUPATIONS**

At \$23.24 in 2024, wages were lower in Region 9 than the state. Overall, Region 9 had the 6th highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$47.87) and lowest for food preparation and serving related jobs (\$14.69) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2024							
	Region 9 State of Minnes						sota
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
Total, All Occupations	\$23.24	100,990	100.0%	1.0	\$25.22	2,881,100	100.0%
Management	\$47.87	5,590	5.5%	0.8	\$57.75	201,710	7.0%
Business & Financial Operations	\$34.68	4,130	4.1%	0.6	\$39.26	202,700	7.0%
Computer & Mathematical	\$38.68	1,130	1.1%	0.3	\$50.83	98,240	3.4%
Architecture & Engineering	\$37.82	1,690	1.7%	0.8	\$42.97	58,320	2.0%
Life, Physical & Social Science	\$33.51	810	0.8%	0.8	\$39.93	29,220	1.0%
Community & Social Service	\$27.25	2,620	2.6%	1.3	\$27.92	57,930	2.0%
Legal	\$38.07	380	0.4%	0.6	\$51.15	19,040	0.7%
Education, Training & Library	\$30.13	6,690	6.6%	1.2	\$28.22	163,340	5.7%
Arts, Design, Entertainment & Media	\$23.48	1,050	1.0%	0.8	\$29.01	36,160	1.3%
Healthcare Practitioners & Technical	\$40.45	5,790	5.7%	0.9	\$43.01	184,410	6.4%
Healthcare Support	\$18.45	6,120	6.1%	1.0	\$18.07	169,580	5.9%
Protective Service	\$29.43	1,430	1.4%	0.9	\$28.87	45,860	1.6%
Food Preparation & Serving Related	\$14.69	9,050	9.0%	1.1	\$15.07	232,190	8.1%
Building, Grounds Cleaning & Maint.	\$18.19	2,980	3.0%	1.1	\$18.83	79,660	2.8%
Personal Care & Service	\$16.51	2,150	2.1%	1.0	\$17.60	59,420	2.1%
Sales & Related	\$17.55	8,630	8.5%	1.0	\$18.82	242,440	8.4%
Office & Administrative Support	\$22.79	11,510	11.4%	0.9	\$23.86	352,250	12.2%
Farming, Fishing & Forestry	\$22.13	240	0.2%	1.9	\$22.13	3,520	0.1%
Construction & Extraction	\$29.78	4,050	4.0%	1.0	\$32.44	110,960	3.9%
Installation, Maintenance & Repair	\$28.11	4,660	4.6%	1.3	\$29.54	104,530	3.6%
Production	\$22.68	10,680	10.6%	1.5	\$23.05	203,810	7.1%
Transportation & Material Moving	\$21.90	9,640	9.5%	1.2	\$19.80	225,820	7.8%

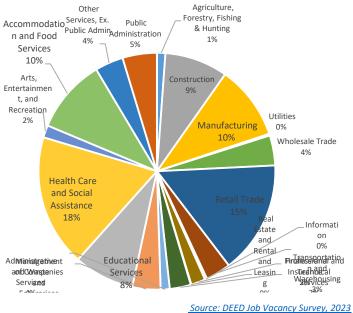
Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2024

#### **JOB VACANCY SURVEY**

Waseca Co. is a part of the Southwest planning region. There were 9546 job vacancies posted by employers in 2023, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southwest Job Vacancy Survey	Results, 2023		
	Number of	Wage	
Occupational Group	Vacancies	Offer	
Total, All Occupations	9,546	\$19.74	٦
Management	202	\$32.04	
Business & Financial Operations	520	•	1
Computer & Mathematical	100	\$37.50	
Architecture & Engineering	96	\$28.56	1
Life, Physical & Social Sciences	69	\$24.18	
Community & Social Service	258	\$23.46	
Education, Training & Library	453	\$18.35	
Healthcare Practitioners & Technical	738	\$31.97	
Healthcare Support	508	\$16.76	
Protective Service	177	\$22.52	٦
Food Preparation & Serving Related	1,180	\$15.32	
Building, Grounds Cleaning & Maint.	432	\$16.90	
Personal Care & Service	188	\$14.60	
Sales & Related	1,164	\$15.93	
Office & Administrative Support	563	\$19.27	
Construction & Extraction	431	\$25.04	
Installation, Maintenance & Repair	653	\$22.92	
Production	540	\$18.93	
Transportation & Material Moving	773	\$21.15	

Figure 14. Job Vacancies by Industry, 2023



# **OCCUPATIONS IN DEMAND**

Table 13. Southwest Plannin	Table 13. Southwest Planning Region Occupations in Demand, 2023						
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher				
Retail Salespersons	Heavy and Tractor-Trailer Truck Drivers	Registered Nurses	Accountants and Auditors				
\$34,798/yr	\$54,491/yr	\$85,138/yr	\$69,245/yr				
Home Health and Personal Care Aides	Nursing Assistants	Police and Sheriff's Patrol Officers	General and Operations Managers				
\$36,495/yr	\$39,764/yr	\$74,684/yr	\$82,482/yr				
Fast Food and Counter Workers	Licensed Practical and Licensed Vocational Nurses	Dental Hygienists	Elementary School Teachers, Except Special Education				
\$30,228/yr	\$58,499/yr	\$84,870/yr	\$65,364/yr				
Cashiers	Heating, Air Conditioning, and Refrigeration Mechanics and Installers	Industrial Engineering Technologists and Technicians	Secondary School Teachers, Except Special and Career/Technical				
\$30,595/yr	\$64,265/yr	\$60,049/yr	\$66,349/yr				
Teaching Assistants, Except Postsecondary	Bus and Truck Mechanics and Diesel Engine Specialists	Radiologic Technologists and Technicians	Substitute Teachers, Short-Term				
\$38,031/yr	\$59,444/yr	\$78,236/yr	\$52,112/yr				
First-Line Supervisors of Retail Sales Workers	Bookkeeping, Accounting, and Auditing Clerks	Agricultural Technicians	Financial Managers				
\$45,427/yr	\$47,963/yr	\$50,274/yr	\$119,560/yr				
Janitors and Cleaners, Except Maids and	Plumbers, Pipefitters, and Steamfitters	Human Resources Assistants, Except Payroll and Timekeeping	Industrial Engineers				
\$37,379/yr	\$61,794/yr	\$49,828/yr	\$90,455/yr				
Construction Laborers	Substance abuse, behavioral disorder, and mental health counselors	Civil Engineering Technologists and Technicians	Computer Systems Analysts				
\$49,744/yr	\$49,947/yr	\$71,227/yr	\$96,291/yr				
Bus Drivers, School	Automotive Service Technicians and	Physical Therapist Assistants	Middle School Teachers, Except				
\$49,228/yr	Mechanics \$50,024/yr	, \$62,988/yr	Special and Career/Technical \$66,534/yr				
Laborers and Freight, Stock, and Material Movers, Hand	Industrial Machinery Mechanics	Veterinary Technologists and Technicians	Preschool Teachers, Except Special Education				
\$43,003/yr	\$60,689/yr	\$40,453/yr	\$37,747/yr				

Source: DEED Occupations in Demand

Waseca Co. is a part of the Southwest planning region, which is projected to see a 2.8% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2022-2032					
Southwest Planning Region	Estimated Employment 2022	Projected Employ- ment 2032	Percent Change 2022-2032		
Total, All Industries	202,214	207,878	2.8%		
Natural Resources & Mining	5,523	5,777	4.6%		
Utilities	690	690	0.0%		
Construction	7,679	8,252	7.5%		
Manufacturing	32,192	33,537	4.2%		
Wholesale Trade	8,001	8,116	1.4%		
Retail Trade	19,409	19,084	-1.7%		
Transportation & Warehousing	6,297	6,810	8.1%		
Information	2,093	2,046	-2.2%		
Finance & Insurance, Real Estate	8,227	8,375	1.8%		
Professional Services & Mgmt. of Compani	5,544	5,985	8.0%		
Admin. Support & Waste Mgmt.	4,127	4,331	4.9%		
Educational Services	16,065	16,116	0.3%		
Health Care & Social Assistance	28,786	30,498	5.9%		
Leisure & Hospitality	13,625	14,377	5.5%		
Other Services	7,097	7,281	2.6%		
Public Administration	14,117	14,370	1.8%		
So	urce: DEED 2022-2	2032 Employm	ent Outlook		

<u> Source: DEED 2022-2032 Employment Outlook</u>

Figure 15. Regional Occupational

	Employment Projection From employment gra-5.				penings 000 15,	000
	Management Occupations	579	5,196			
	Business and Financial	304	2,685			
	Computer and	154	479			
	Architecture and	243	852			
1	Life, Physical, and Social	96	365			
1	Community and Social	334	<b>1</b> ,841			
1	Legal Occupations	33	224			
1	Educational Instruction and	292	5,689			
Į	Arts, Design,	47	<b>1</b> ,841			
	Healthcare Practitioners	638	3,403			
ı	Healthcare Support	807	8,057			
	Protective Service	60	1,233			
1	Food Preparation and	451	12,217	7		
1	Building and Grounds	219	4,473			
1	Personal Care and Service	296	3,602			
4	Sales and Related	-41	9 10,465			
	Office and Administrative	-1,115	11,316			
	Farming, Fishing, and	84	<b>1</b> ,771			
	Construction and Extraction	529	3,584			
1	Installation, Maintenance,	592	3,584			
ı	Production Occupations	438	9,377			
_	Transportation and	1,002	10,01	8		
	•					

#### **ECONOMIC CHARACTERISTICS**

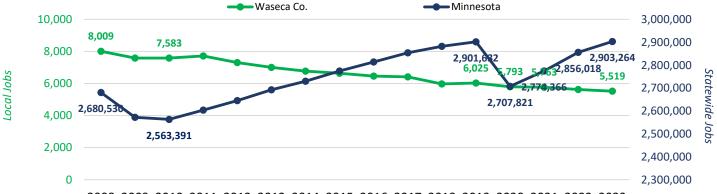
Coming out of the pandemic recession, after losing jobs over the past year, Waseca Co. had the 55th largest economy of the 87 counties in the state. Waseca Co. was the 80th fastest growing in the past year and the 83rd fastest growing since 2019. From 2019 to 2023, employment in Waseca Co. is still down from the pandemic recession.

553 business establishments \$51,239 annual average wage

5,519 jobs \$282,788,904 total industry payroll

Job change, 2019-2023 -8.4% decline

Figure 16. Industry Employment Statistics, 2008-2023



2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023

Source: DEED QCEW program

			Average
Table 15. Waseca Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2023	Jobs	Total Jobs	Wage
Total, All Industries	5,519	100.0%	\$51,239
Agriculture, Forestry, Fish & Hunt	#N/A	#N/A	#N/A
Mining	#N/A	#N/A	#N/A
Construction	280	5.1%	\$59,076
Manufacturing	920	16.7%	\$71,465
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	175	3.2%	\$65,533
Retail Trade	548	9.9%	\$30,392
Transportation & Warehousing	#N/A	#N/A	#N/A
Information	#N/A	#N/A	#N/A
Finance & Insurance	133	2.4%	\$67,556
Real Estate & Rental & Leasing	7	0.1%	\$17,361
Professional & Technical Services	176	3.2%	\$67,942
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	#N/A	#N/A	#N/A
Educational Services	670	12.1%	\$44,874
Health Care & Social Assistance	988	17.9%	\$42,068
Arts, Entertainment, & Recreation	57	1.0%	\$19,091
Accommodation & Food Services	393	7.1%	\$15,614
Other Services	151	2.7%	\$24,803
Public Administration	530	9.6%	\$72,841

Figure 17. Change in Jobs, 2022-2023 -10.0% 0.0% 10.0% 20.0% -1.9% #N/A #N/A -8.5% -3.8% #N/A 3.6% -6.2% #N/A #N/A -3.6% 16.7% 4.8% #N/A #N/A 3.8% -5.8% 5.6% 5.1% 7.4% 1.0%

Source: DEED Quarterly Census of Employment & Wages (QCEW)

For more information on Waseca Co.'s population, labor force, and economic trends, contact:

web: www.mn.gov/deed/data/regional-lmi/

Data updated: October 21, 2024