



# Transportation Economic Development Infrastructure (TEDI) Request for Proposals

Informational Meeting

July 2023

# TEDI Authorizing Legislation

- Minnesota Statute 116J.436

# TEDI Program History

- Program started in 2010
- Five previous funding rounds
- \$16.7 Million awarded to 17 projects by DEED

## 2012

International Falls

Rice County

Mankato

Delano\*

## 2015

St. John's Township

Mankato

Wells\*

Princeton

## 2017

Brooklyn Park

~~Chaska~~

Pennington County

~~Duluth~~

## 2019

Mankato

Minneapolis

Sherburne County

## 2021

Chaska

Renville County

McLeod County

~~Big Stone County~~

Dayton

\* Indicates DEED TEDI and MnDOT TED funds were awarded

# TEDI Background/Purpose

- Created to foster interagency coordination between the MnDOT and DEED to finance infrastructure to create economic development opportunities, jobs, and improve all types of transportation systems statewide.
- MnDOT and DEED working together, but separate applications

# TEDI Eligible Projects

- Predesign and design
- Acquisition of land
- Construction and reconstruction
- Infrastructure improvements that will promote economic development

# TEDI Eligible Projects

- Projects must increase employment, and improve transportation systems to accommodate private investment and job creation.

# TEDI Eligible Projects

- DEED G.O. Bonds can not be used on trunk highway improvements, but can be used for needed infrastructure improvements and non-trunk highway improvements in coordination with trunk highway improvement projects undertaken by MnDOT
- Can be combined with MnDOT TED funds or on other non-trunk highway projects

# TEDI Eligible Applicants

- Local units of government
- Must be the entity that will own the public infrastructure



# TEDI Funding Information

- Funds provided as a grant
- \$1,962,000 available
- Additional funds available through MnDOT TED program

# TEDI Maximum Award

- There are no funding limits for proposals requesting funds from the TEDI Program.

*Limited funding available in 2023 with \$1.9 million available.*

*Larger levels of funding may be requested if there is significant job creation, local tax base increase and other factors that warrant the increased funding amount.*

# TEDI Match Requirement

- There is no match requirement

*Major components of scoring are the level of private investment and the leverage of non-state funds. Applications with little or no leverage will likely be uncompetitive.*

- A local governmental unit's resolution certifying that the match being pledged in the application is in place is required. A sample resolution is in the application.

# TEDI Selection Criteria

- Job Creation (25 points)
- Increase in Local Tax Base (20 points)
- Level of Private Investment (15 points)
- Leverage of Nonstate Funds (15 points)
- Improvement to the Transportation System (25 points)
- Appropriate geographical balance between the metropolitan area and greater Minnesota  
*(lower scoring applications can bump high scoring applications if DEED deems it necessary for geographic balance)*
- Applications must receive a minimum of 50 points in order to be eligible for funding.

# TEDI Competitive Applications

- A strong, well-documented need and an effective solution. *This would include documented financial costs, reasonable budgets, secured leverage resources*
- Committed business(es), number of full-time jobs created or being created and their salaries (Table A)
- Project Readiness – will the project be started soon after DEED approval;
- Evidence that the Eligible Applicant is able to perform and complete the tasks stated within the application.

# TEDI Application Submittal

Eligible applicants must email their application to [Jeremy.lacroix@state.mn.us](mailto:Jeremy.lacroix@state.mn.us)

Application format should meet the following requirements:

- One PDF file for application and attachments
- All pages in application should be 8.5" x 11"
- Maximum file size of under 5MB
  
- Applications must be received by DEED by 4:00 pm on September 22, 2023.
- You will receive an email confirmation that your application was received. If you do not receive a confirmation, you should assume the application was not received.

# TEDI Application Timeline

- June 15 - RFP announcement distributed
- June 15 – September 22 - Applications prepared
- July 10 - Informational session
- September 22- Applications due
- December - Projects selected and approved

# TED & TEDI Project Example: Perham

- Better access to Barrel O'Fun, Tuffy's Pet Foods, Kenny's Candies and a new hospital
- Creation of 240 jobs
- \$270,000 of private funds
- \$500,000 DEED TEDI funds
- \$3.5 million of MnDOT TED funds
- Total project cost is \$6,711,762



# TED & TEDI Project Example: Perham

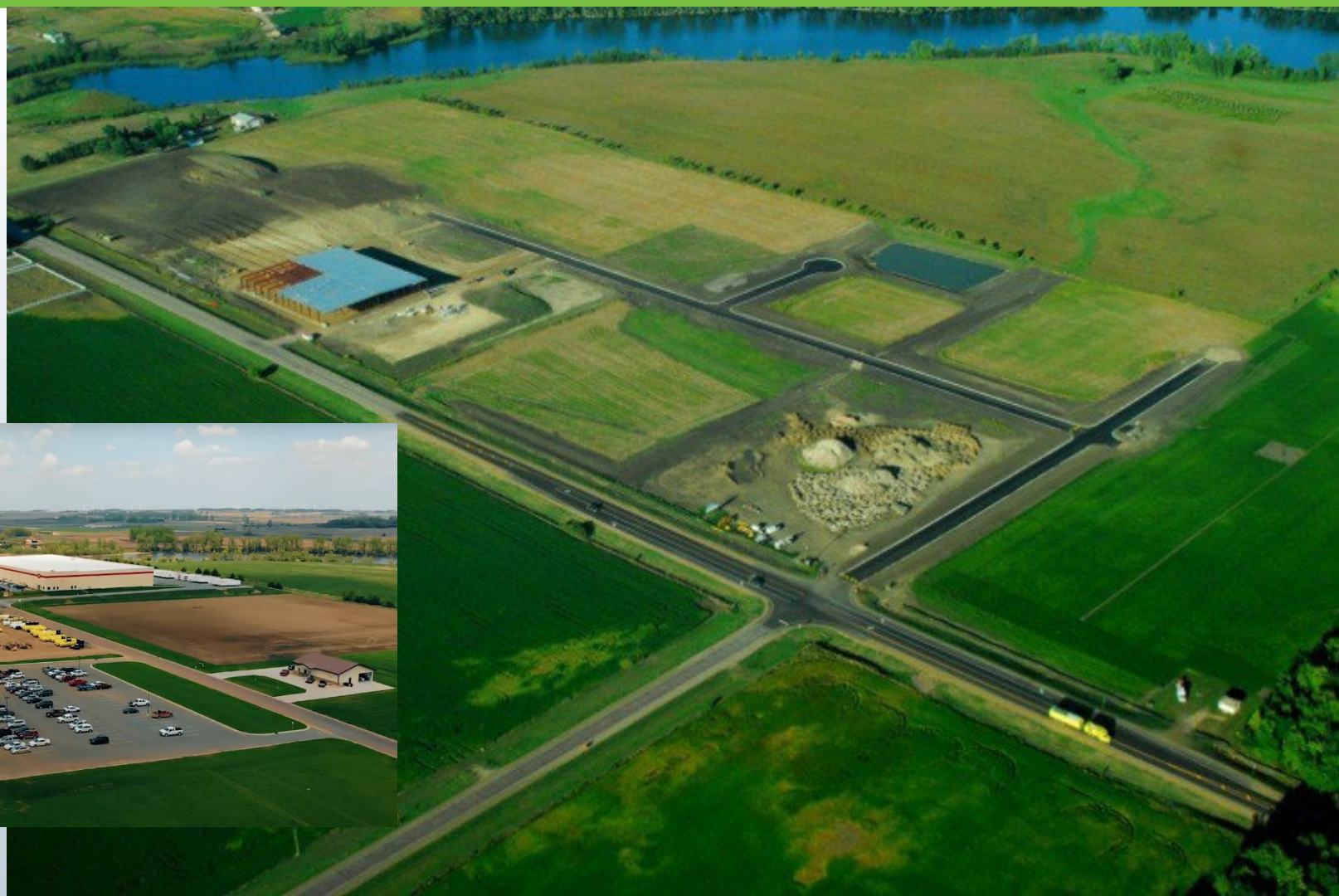




# TED & TEDI Project Example: Windom

- New Industrial Park with turning lanes
- New Facilities for Toro, Fast Sprayers and others
- 125 jobs created/retained
- \$550k from DEED, \$545k from MnDOT
- Total Project Costs \$2.4 million

# TED & TEDI Project Example: Windom



# TEDI Project Example: Mankato

- New street in industrial park
- Access to new buildings MRCI, FedEx, RDT
- 218 jobs created
- Total Project Costs \$1.4 million
- \$969,218 of DEED funds



# TEDI Project Example: Mankato



# TEDI, BDPI, IBDPI Program Information

Jeremy LaCroix

651-259-7457

[Jeremy.lacroix@state.mn.us](mailto:Jeremy.lacroix@state.mn.us)

<https://mn.gov/deed/government/financial-assistance/business-funding/ted/>

# Greater MN Business Development Public Infrastructure (BDPI)

- \$12 Million available for Greater MN Infrastructure Projects
- Up to 50 percent of eligible project costs
- Must exclusively serve Eligible projects which excludes retail, office, housing
- Apply at any time
- Not the TEDI application

# Innovative Business Development Public Infrastructure (IBDPI)

- \$1.5 Million available for Infrastructure Projects (metro included)
- Must meet serve legislatively defined “Innovative” business
- Not usually used for speculative development
- Apply at any time
- Not the TEDI application