

Recipient: City of Lanesboro

Project: sewer collection system replacement

Award Date: September 19, 2022

PFA Award Total: \$2,308,640

Description: The Project consists of sanitary sewer replacement on Pleasant Street and Sheridan Street Alley, Kirkwood Street, Coffee Street, Beacon Street, Rochelle Avenue, and new sanitary sewer main in the alley off of Rochelle Avenue.

Project Funding:

Entity	Funding Source	PFA Funding ID	Amount
PFA	Clean Water SRF-Loan <i>(30 years at 1.531%, estimated savings to recipient is \$137,462)</i>	MPFA-CWRF-L-015-FY23	\$461,728
	WIF Wastewater-Grant	MPFA-WIFC-G-015-FY23	\$1,846,912
Total Project Costs:			\$2,308,640

More about the Minnesota Public Facilities Authority and its Programs:

The Minnesota Public Facilities Authority (PFA) provides financing and technical assistance to help communities build public infrastructure that protects public health and the environment and promotes economic growth.

Clean Water Revolving Fund (also known as the Clean Water State Revolving Fund or CWSRF):

The CWSRF is supported by federal capitalization grants from the U.S. Environmental Protection Agency and state matching funds. These funds, together with PFA revenue bond proceeds, are used to make low interest loans to communities throughout the state for wastewater and stormwater infrastructure projects. Loan repayments revolve back to make new loans, providing a permanent source of low-interest capital to help cities finance clean water infrastructure projects. Since its start in 1990, Minnesota's CWSRF has awarded more than 565 loans for over \$3.1 billion, providing over \$691 million in interest savings to local governments and their taxpayers.

Water Infrastructure Fund (WIF):

The WIF program provides supplemental assistance grants for based on affordability criteria for high cost projects. WIF grants are packaged with PFA loans or USDA Rural Development loan and grant funds.

Recipient: City of Lanesboro

Project: Kirkwood watermain replacement

Award Date: September 19, 2022

PFA Award Total: \$1,726,671

Description: The Project consists of watermain replacement on Kirkwood Street and other city streets.

Project Funding:

Entity	Funding Source	PFA Funding ID	Amount
PFA	Drinking Water SRF-Loan <i>(30 years at 2.041%, estimated savings to recipient is \$75,147)</i>	MPFA-DWRF-L-016-FY23	\$345,334
	Drinking Water SRF-Principal Forgiveness Grant	MPFA-DWRF-G-016-FY23	\$1,381,337
Total Project Costs:			\$1,726,671

More about the Minnesota Public Facilities Authority and its Programs:

The Minnesota Public Facilities Authority (PFA) provides financing and technical assistance to help communities build public infrastructure that protects public health and the environment and promotes economic growth.

Drinking Water Revolving Fund (also known as the Drinking Water State Revolving Fund or DWSRF) :

The DWSRF is supported by federal capitalization grants from the U.S. Environmental Protection Agency and state matching funds. These funds, together with PFA revenue bond proceeds, are used to make low interest loans to cities throughout the state for drinking water infrastructure projects. Loan repayments revolve back to make new loans, providing a permanent source of low-interest capital to help cities finance drinking water infrastructure projects. Since its start in 1999, Minnesota's DWSRF has awarded more than 433 loans for over \$982 million, providing over \$188 million in interest savings to local governments and their taxpayers. A portion of federal DWSRF funds are provided as principal forgiveness grants based on established affordability criteria.