

- A 2008 amendment to Minn. Stat. §116J.993 to §116J.995 adjusted the level of what constitutes a business subsidy. The new threshold is \$150,000 for either a grant or loan, and raises the threshold for a public hearing requirement also to \$150,000. However, reports of public financial participation are still required for two year periods under the old threshold levels of loans. (See §116J.993, Section 2, Subdivis available on the DEED website.
- Please use this form to report on all finan **through 2022** that fall under the old thre provide the status of the project towards be used to help the legislative body unde development activities and where additic reports are required.
- Questions?** Call (651) 259-7179. **Please mail completed form before April 1** to Minnesota Department of Employment and Economic Development, Economic Analysis Unit, First National Bank Building, 332 Minnesota Street, Suite E200, St. Paul MN 55101-1351; or **fax to:** (651) 215-3841

DEED USE ONLY: Report Year 2023  
 MBAF Year: \_\_\_\_\_  
 Region #: Central  
 Date Received: 4-27-2023  
 Tracking #: 040

<b>Section 1: (Grantor Information)</b>			
1. Name of grantor (funding entity): Chisago County HRA EDA		2. Name of person completing this form: Samantha Olson	
3. Street address: 38871 7th Ave		4. City: North Branch	5. ZIP Code: 55056
6. County: Chisago	7. Phone number: 651-674-5664	8. Fax number: 651-674-2996	9. Email address: samantha@chisagocounty.org
10. Classification of grantor (Mark one. If grantor is entity created by government agency, please indicate affiliation. For example, a city EDA would check "City government.")			
<input type="checkbox"/> City government <input checked="" type="checkbox"/> County government <input type="checkbox"/> Regional government <input type="checkbox"/> State government <input type="checkbox"/> Other (Please specify):			
<b>Section 2: Recipient Information</b>			
11. Name of business or organization receiving financial assistance: <b>All Mac Inc.</b>		12. Address where financial assistance will be used: Street address: <b>5551 Sherman Oaks Rd</b> City/State/ZIP Code: <b>STACY MIN 55019</b>	
13. Type of organizational structure of recipient receiving financial assistance (Mark one)			
<input type="checkbox"/> C-Corporation <input checked="" type="checkbox"/> S-Corporation <input type="checkbox"/> Limited Liability Company (LLC) <input type="checkbox"/> Other (Please specify):			
14. Does the recipient have a parent corporation? (Mark one.)			
<input type="checkbox"/> Yes (Indicate name and address of the parent corporation below. If more than one, indicate ultimate owner.) <input checked="" type="checkbox"/> No Name of parent corporation: Street address: City/State/ZIP Code:			
15. Recipient's primary industry (Mark one.):			
<input type="checkbox"/> Manufacturing <input checked="" type="checkbox"/> Services <input type="checkbox"/> Finance, Insurance, Real Estate <input type="checkbox"/> Retail Trade <input type="checkbox"/> Wholesale Trade <input type="checkbox"/> Construction <input type="checkbox"/> Other (please specify):			

**Section 3: Agreement Information**

16. Project Start Date: 4/2021 <sup>(M)</sup> 17. Expected Project Completion Date: 8/2021 <sup>(M)</sup>

18. Please specify all funding sources for project (*attach sources/use statement if available*). The table should include all funding sources used by the recipient to fund the project:

Identify Private or Public Participant	(\$ Value	Type of Assistance (grant, loan, TIF, TAF, etc.)	Use of Funds (i.e., infrastructure, cleanup, capital improvement)
Chisago County/City of Stacy	\$ 37,500	Tax Abatement	Site Improvements
	\$		
	\$		
	\$		
	\$		

Total Project Budget (all sources): 16,000 projected - 35,000 cost over runs <sup>\$37,500</sup> 4.1.21

Your public participation percentage of total budget: 100%

19. Minn. Stat. §116J.994 requires that financial assistance meet a public purpose. Which of the following public purposes were used to determine your participation? (*Mark all that apply.*)

Enhancing economic diversity       Stabilizing the community  
 Creating high-quality job growth       Increasing tax base (cannot be only purpose)  
 Job retention       Other (*please specify*): removal of blight, redevelopment

**NOTE: If job creation or retention is not a goal then please skip to Question 21.**

**Section 4: Goals and Actual Performance**

20. Job Creation and/or Retention **Goals** (first year report) and **Actuals** (second year report):

For each of the following categories if required, indicate the (new) job creation and/or retention goals stated in the financial assistance agreement and the number of actual (new) jobs created and/or retained since the benefit date including the average hourly value of any employer-provided benefits goals for those jobs.

(*Full-time jobs are defined as new, permanent, non-seasonal positions created subsequent to the financial assistance agreement in which employees are scheduled to work on average at least a 40 hour work week. Part-time is defined as a new job in which an employee works for the recipient at a rate less than 40 hours per week within a recipient location*). Job retention is defined as jobs at a specific wage level that exist prior to the signing of the financial assistance agreement. There must be evidence that the retained jobs will be lost without financial assistance or where job loss is specific and demonstrable.

	Total Number of Employees	Average Hourly Wage Level	Average Hourly Value of Health Insurance
(New) Full-time Job Creation ( <b>Goals</b> )	2	25.00	
(New) Part-time Job Creation ( <b>Goals</b> )			
Job Retention ( <b>Goals</b> )	2		
(New) Full-time Job Creation ( <b>Actuals</b> )	<u>5</u> <u>4</u> <sup>(M)</sup>	<u>25.58</u> <u>4.30-23</u> <sup>(M)</sup>	
(New) Part-time Job Creation ( <b>Actuals</b> )			
Job Retention ( <b>Actuals</b> )	<u>12</u> <sup>(M)</sup>	<u>25.58</u> <sup>(M)</sup>	

21. What is the status of the project and how successful have they been in meeting stated goals?

YES- Half of our employees are up for raises in the month of April so I provide the average both before the raises (\$24.91) and after (\$25.58). In short, our goal was to hire 2 new employees at an average of \$25 within two years. We hired 5 new employees with an average wage of \$25.58 after April raises. We retained 1 employee so our current employee count is 6. Two of the new employees live in the City of Stacy and one in Lent Township.

We offered health coverage before, but in October of 2022 we started offering pre-tax BCBS coverage with a low \$500 deductible. All Mac pays 1/2 of the employee premium